

Registered number
OC404107

Meainvest LLP

Accounts

31 December 2017

THURSDAY



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COMPANIES HOUSE

Meainvest LLP
Report and accounts
Contents

	Page
LLP information	1
Members' report	2
Profit and loss account	3
Balance sheet	4
Reconciliation of members' interests	5
Notes to the accounts	6

Meainvest LLP
LLP Information

Designated members

H Bezzaou
U Watermeier

Accountants

St Matthew
Chartered Certified Accountants
Becket House
36 Old Jewry
London
EC2R 8DD

Registered office

54-58 Tanner Street
The Brandenburg Suite - Tanner Place
London
SE1 3PH

Registered number

OC404107

Meainvest LLP
Members' Report

The members present their report and accounts for the year ended 31 December 2017.

Principal activities

The LLP's principal activity during the year continued to be that of other services.

Branches outside the UK

The LLP has a branch that trades solely in Germany.

Designated members

The following persons served as designated members during the year:

H Bezzaou
U Watermeier

Policy with respect to members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP. New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 26 September 2018 and signed on their behalf by:



H Bezzaou
Designated member

Meainvest LLP
Profit and Loss Account
for the year ended 31 December 2017

	2017 £	2016 £
Turnover	8,149	-
Cost of sales	(990)	-
Gross profit	<u>7,159</u>	<u>-</u>
Administrative expenses	(9,327)	-
Operating loss	<u>(2,168)</u>	<u>-</u>
Interest payable	(535)	-
Loss before members' remuneration and profit share	<u>(2,703)</u>	<u>-</u>
Loss for the financial year available for discretionary division among members	<u>(2,703)</u>	<u>-</u>

Meainvest LLP
Registered number:
Balance Sheet
as at 31 December 2017

OC404107

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	870	-
Tangible assets	3	1,487	-
		<u>2,357</u>	<u>-</u>
Current assets			
Stocks		787	-
Debtors	4	3,081	-
Cash at bank and in hand		11,232	-
		<u>15,100</u>	<u>-</u>
Creditors: amounts falling due within one year	5	(1,696)	-
Net current assets		<u>13,404</u>	<u>-</u>
Total assets less current liabilities		15,761	-
Net assets attributable to members		<u>15,761</u>	<u>-</u>
Represented by:			
Loans and other debts due to members	6	9,587	-
Members' other interests			
Members' capital classified as equity		8,877	-
Other reserves		(2,703)	-
		<u>6,174</u>	<u>-</u>
		<u>15,761</u>	<u>-</u>
Total members' interests			
Loans and other debts due to members	6	9,587	-
Members' other interests		6,174	-
		<u>15,761</u>	<u>-</u>

For the year ended 31 December 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 26 September 2018 and signed on their behalf by:



H. Bezzaoui
 Designated member

Meainvest LLP

Reconciliation of Members' Interests

for the year ended 31 December 2017

£

	EQUITY				DEBT			TOTAL
	Members' other interests				Loans and other debts due to members less any amounts due from members in debtors			
	Members' capital (classified as equity)	Revaluation reserve	Other reserves	Total	Members' capital (classified as debt)	Other amounts	Total	Total members' interests
Profit for the financial year available for discretionary division among members			(2,703)	(2,703)				(2,703)
Members' interests after profit for the year	-	-	(2,703)	(2,703)	-	-	-	(2,703)
Introduced by members	8,877			8,877	-	9,587	9,587	18,464
Balance at 31 December 2017	8,877	-	(2,703)	6,174	-	9,587	9,587	15,761

Meainvest LLP
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery

Various

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Meainvest LLP
Notes to the Accounts
for the year ended 31 December 2017

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Intangible fixed assets

£

Cost

Additions

870

At 31 December 2017

870

Amortisation

At 31 December 2017

-

Net book value

At 31 December 2017

870

Meainvest LLP
Notes to the Accounts
for the year ended 31 December 2017

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	1,820
At 31 December 2017	<u>1,820</u>
Depreciation	
Charge for the year	333
At 31 December 2017	<u>333</u>
Net book value	
At 31 December 2017	<u>1,487</u>

4 Debtors

	2017 £	2016 £
Trade debtors	2,424	-
Prepayments	142	-
Other debtors	515	-
	<u>3,081</u>	<u>-</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	1,696	-

6 Loans and other debts due to members

	2017 £	2016 £
Loans from members	9,587	-
Amounts falling due within one year	<u>9,587</u>	<u>-</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

Meainvest LLP
Notes to the Accounts
for the year ended 31 December 2017

7 Other information

Meainvest LLP is a limited liability partnership incorporated in England. Its registered office is:

54-58 Tanner Street
The Brandenburg Suite - Tanner Place
London
SE1 3PH

Meainvest LLP**Administrative expenses****for the year ended 31 December 2017***This schedule does not form part of the statutory accounts of the LLP*

	2017	2016
	£	£
Employee costs	876	-
Premises costs	1,682	-
General administrative expenses	2,431	-
Travel and subsistence	1,139	-
Advertising, promotion and entertainment	2,015	-
Legal and professional costs	745	-
Other finance charges	110	-
Depreciation and loss/(profit) on sale	329	-
	<hr/>	<hr/>
	9,327	-

Meainvest LLP**Detailed profit and loss account****for the year ended 31 December 2017**

This schedule is designed for completing the partnership tax return and does not form part of the statutory accounts of the LLP

	2017 £	2016 £
Sales	8,149	-
Cost of sales	771	-
Other direct costs	219	-
Gross profit	<u>7,159</u>	<u>-</u>
Expenses		
Employee costs	876	-
Premises costs	1,682	-
General administrative expenses	2,431	-
Travel and subsistence	1,139	-
Advertising, promotion and entertainment	2,015	-
Legal and professional costs	745	-
Interest	535	-
Other finance charges	110	-
Depreciation and loss/(profit) on sale	329	-
	<u>9,862</u>	<u>-</u>
Loss before members' remuneration and profit share	<u>(2,703)</u>	<u>-</u>

Meainvest LLP**Detailed profit and loss account****for the year ended 31 December 2017***This schedule does not form part of the statutory accounts of the LLP*

	2017 £	2016 £
Sales		
Sales	<u>8,149</u>	<u>-</u>
Cost of sales		
Purchases	<u>771</u>	<u>-</u>
Other direct costs		
Other direct costs	<u>219</u>	<u>-</u>
Employee costs		
Wages and salaries	<u>876</u>	<u>-</u>
Premises costs		
Rent	1,402	-
Light and heat	<u>280</u>	<u>-</u>
	<u>1,682</u>	<u>-</u>
General administrative expenses		
Telephone and internet	315	-
Printing, postage and stationery	228	-
Exchange rate difference	35	-
Subscriptions	298	-
Software	723	-
Website	<u>832</u>	<u>-</u>
	<u>2,431</u>	<u>-</u>
Travel and subsistence		
Travel and subsistence	<u>1,139</u>	<u>-</u>
Advertising, promotion and entertainment		
Advertising and PR	<u>2,015</u>	<u>-</u>
Legal and professional costs		
Accountants fees	<u>745</u>	<u>-</u>
Interest payable		
Interest payable	<u>535</u>	<u>-</u>

Other finance charges

Bank charges

110-**Depreciation and loss/(profit) on sale**

Depreciation

329-329-329-