

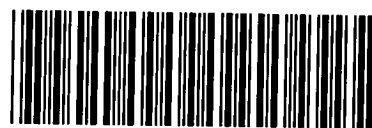
Registered number  
OC401086  
**AMENDED**

## OMEGA SERVICE & TRADE LLP

Amended Filleted Accounts

31 July 2016

WEDNESDAY



\*L692DIUX\*

LD5

21/06/2017

#40

COMPANIES HOUSE

**OMEGA SERVICE & TRADE LLP****Registered number:**

OC401086

**Balance Sheet****as at 31 July 2016**

|                                                       | <b>Notes</b> | <b>2016<br/>£</b> |
|-------------------------------------------------------|--------------|-------------------|
| <b>Current assets</b>                                 |              |                   |
| Debtors                                               | 2            | 1,061             |
| Cash at bank and in hand                              |              | <u>13,108</u>     |
|                                                       |              | 14,169            |
| <b>Creditors: amounts falling due within one year</b> | 3            | (750)             |
| <b>Net current assets</b>                             |              | <u>13,419</u>     |
| <b>Total assets less current liabilities</b>          |              | 13,419            |
| <b>Net assets attributable to members</b>             |              | <u>13,419</u>     |
| <b>Represented by:</b>                                |              |                   |
| <b>Members' other interests</b>                       |              |                   |
| Members' capital classified as equity                 |              | 100               |
| Other reserves                                        |              | <u>13,319</u>     |
|                                                       |              | <u>13,419</u>     |
| <b>Total members' interests</b>                       |              | <u>13,419</u>     |
| Members' other interests                              |              | 13,419            |
|                                                       |              | <u>13,419</u>     |

For the period ended 31 July 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 20 June 2017 and signed on their behalf by:



Mr.S.Valuta on behalf of PORAMTO GROUP INC.  
Designated member

**OMEGA SERVICE & TRADE LLP**  
**Notes to the Accounts**  
**for the period from 31 July 2015 to 31 July 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|                                         |                     |
|-----------------------------------------|---------------------|
| Freehold buildings                      | over 50 years       |
| Leasehold land and buildings            | over the lease term |
| Plant and machinery                     | over 5 years        |
| Fixtures, fittings, tools and equipment | over 5 years        |

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

**OMEGA SERVICE & TRADE LLP**  
**Notes to the Accounts**  
**for the period from 31 July 2015 to 31 July 2016**

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

|                                                         |             |
|---------------------------------------------------------|-------------|
| <b>2 Debtors</b>                                        | <b>2016</b> |
|                                                         | <b>£</b>    |
| Other debtors                                           | 1,061       |
| <b>3 Creditors: amounts falling due within one year</b> | <b>2016</b> |
|                                                         | <b>£</b>    |
| Other creditors                                         | 750         |
| <b>4 Other information</b>                              |             |

OMEGA SERVICE & TRADE LLP is a limited liability partnership incorporated in England. Its registered office is:

Suite 1, 5 Percy Street  
 Fitzrovia, London  
 England  
 W1T 1DG