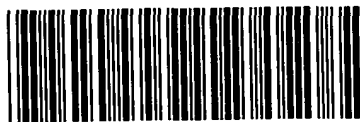


Registration number OC396234

Boulton Brooks (Prospect House) LLP
Member's report and financial statements
for the period ended 31st December 2015

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Boulton Brooks (Prospect House) LLP

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Boulton Brooks (Prospect House) LLP

Member's report for the period ended 31st December 2015

The members present their report and the financial statements for the period ended 31st December 2015.

Incorporation

The partnership was incorporated on 3rd November 2014 as Boulton Brooks (Prospect House) LLP. The partnership commenced activity on 3rd November 2014.

Principal activity

The principal activity of the partnership was investment in property.

Members

The members who served during the period are as stated below:

Boulton Brooks (Prospect House 2) LLP (appointed 3/11/14)
Retail Growth LLP (appointed 3/11/14)

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires (as applied to Limited Liability Partnerships Regulations 2001) the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the partnership and of the profit or loss of the partnership for that period. In preparing these financial statements the members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the partnership will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied to limited liability partnerships). They are also responsible for safeguarding the assets of the partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the members on 4th July 2016 and signed on their behalf by

L.Roberts

On behalf of Boulton Brooks (Prospect House 2) LLP -Designated member.

Boulton Brooks (Prospect House) LLP

**Profit and loss account
for the period ended 31st December 2015**

		31/12/15
	Notes	£
Turnover	2	234,851
Other operating charges		<u>(17,719)</u>
Operating profit		217,132
Other interest receivable and similar income		75
Interest payable and similar charges		<u>(62,056)</u>
Profit for the period	8	<u><u>155,151</u></u>

The notes on pages 4 to 6 form an integral part of these financial statements.

Boulton Brooks (Prospect House) LLP

Balance sheet
as at 31st December 2015

31/12/15

	Notes	£	£
Fixed assets			
Tangible assets	4		3,500,000
Current assets			
Debtors	5	77,089	
Cash at bank and in hand		123,390	
		<u>200,479</u>	
Creditors: amounts falling due within one year	6	<u>(173,383)</u>	
Net current assets			27,096
Total assets less current liabilities			3,527,096
Creditors: amounts falling due after more than one year	7		<u>(1,959,279)</u>
Net assets			<u><u>1,567,817</u></u>
Represented by:			
Member's other interests			
Members capital	8		<u>1,567,817</u>
			<u><u>1,567,817</u></u>

For the financial period ended 31 December 2015 the limited liability partnership was entitled to exemption from audit under section 477 Companies Act 2006 (as applied to limited liability partnerships).

The members acknowledge their responsibilities for ensuring that the limited liability partnership keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) relating to accounts, so far as applicable to the limited liability partnership.

The financial statements are prepared in accordance with the special provisions relating to small limited liability partnerships within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the members on 4th July 2016 and signed on their behalf by

L.Roberts

On behalf of Boulton Brooks (Prospect House 2) LLP - Designated member.

No:OC396234

The notes on pages 4 to 6 form an integral part of these financial statements.

Boulton Brooks (Prospect House) LLP

Notes to the financial statements for the period ended 31st December 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Investment Property

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by the Limited Liability Partnership Regulation 2008, which states that fixed assets should be depreciated but is, in the opinion of the members necessary in order to give a true and fair view of the financial position of the LLP.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Members

The average number of members during the period was 2.

4. Tangible fixed assets	Freehold	
	Land and buildings	Total
	£	£
Cost or valuation		
Additions	3,499,154	3,499,154
Revaluation	846	846
At 31st December 2015	<u>3,500,000</u>	<u>3,500,000</u>
Net book value		
At 31st December 2015	<u>3,500,000</u>	<u>3,500,000</u>

The investment property was revalued to its open market value by a representative of a designated member (Boulton Brooks (Prospect House 2) LLP) who is a member of the Royal Institute of Chartered Surveyors.

Boulton Brooks (Prospect House) LLP

**Notes to the financial statements
for the period ended 31st December 2015**

..... continued

5. Debtors	31/12/15
	£
Trade debtors	76,512
Other debtors	577
	<u>77,089</u>

6. Creditors: amounts falling due within one year	31/12/15
	£
Bank loans	72,855
Trade creditors	239
Other taxes and social security costs	22,718
Other creditors	77,571
	<u>173,383</u>

7. Creditors: amounts falling due after more than one year	31/12/15
	£
Bank loans	1,959,279

Bank loans are secured over investment property and other assets.

8. Member's interests	Equity capital	Other Reserves	Total
	£	£	£
Profit for the period	-	155,151	155,151
Members' interests after profit for the period	-	155,151	155,151
Division of profit	155,151	(155,151)	-
Introduced by members	1,411,820	-	1,411,820
Revaluation of property during the period		846	846
Members' interests at 31st December 2015	<u>1,566,971</u>	<u>846</u>	<u>1,567,817</u>

Boulton Brooks (Prospect House) LLP

**Notes to the financial statements
for the period ended 31st December 2015**

..... continued

9. Controlling interest

The controlling parties was C.E Boulton-Brooks & his family.