

OUTER LIMITS GEOPHYSICS LLP¹

PARTNERSHIP NUMBER: OC392670

ACCOUNTS FOR PARTNERSHIP ACCOUNTING PERIOD 6 APR 2020 TO 5 APR 2021

PROFIT AND LOSS ACCOUNT

Income from Geophysical Consultancy £70,983

Expenses Paid to Partners and Suppliers £6,787

Net Profit **£64,196**

TUESDAY



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05/10/2021

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COMPANIES HOUSE

¹ Outer Limits Geophysics LLP has 3 partners, no employees, an annual turnover of less than £10.2M and a balance sheet of less than £5.1M. It is therefore a "small LLP" and accounts are submitted accordingly.

BALANCE SHEET

ASSETS

A. Fixed Assets

i. Intangible Assets	£0
ii. Tangible Assets	£0
iii. Investments	£0

B. Current Assets

i. Stocks	£0
ii. Debtors	£0
iii. Investments	£0
iv. Cash at Bank and in Hand	£22,818

C. Prepayments and Accrued Income	£0
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LIABILITIES

A. Loans and Other Debts Due to Members	£0
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B. Members' Other Interests

i. Members' Capital	£0
ii. Revaluation Reserve	£0
iii. Other Reserves	£0

C. Provisions for Liabilities	£0
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D. Creditors	£0
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E. Accruals and Deferred Income	£0
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NOTES TO THE ACCOUNTS

Outer Limits Geophysics LLP's income is entirely from geophysical consultancy. The partners carry out this function without the need for loans, stocks or other physical or financial assets. Travel and subsistence expenses are paid to the partners at cost as they arise. Thus the partnership has no Assets or Liabilities on the Balance Sheet.

AUDIT EXEMPTION STATEMENT

For the year ending 05/04/2021 the LLP was entitled to exemption from audit under section 477 of the Companies act 2006 (as applied by The Limited Liability Partnerships (Account and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

THESE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISIONS APPLICABLE TO LLPS SUBJECT TO THE SMALL LLPS REGIME.



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2/10/21