

Columbia Lake Partners Manager LLP

Annual Report and Financial Statements

For the year ended 31 December 2021

Registered No: OC391429

Registered in England

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Columbia Lake Partners Manager LLP

Annual financial statements for the year ended 31 December 2021

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Members

Craig Netterfield
Columbia Lake Partners Growth Lending (Holdings Sub) Ltd

Registered office

13 Third Cross Road, Twickenham, TW2 5DY, United Kingdom

Registered number

OC391429

Auditors

BDO LLP, statutory auditor
London
United Kingdom

Columbia Lake Partners Manager LLP

Members' report For the year ended 31 December 2021

The Members submit their Annual Report and the audited financial statements of Columbia Lake Partners Manager LLP (the "LLP") for the year ended 31 December 2021. The Members confirm that the Annual Report and financial statements of the LLP comply with the current statutory requirements and the requirements of the LLP's governing document.

In preparing the Members' report the small liability partnership exemption has been applied.

The LLP is a limited liability partnership registered in England and Wales, registration number OC391429.

Principal activity

The principal activities of the LLP during the year were that of providing investment advice primarily, focused on growth lending opportunities, to growth lending funds. The LLP is authorised and regulated by the Financial Conduct Authority (the "FCA").

Review of activities and future developments

The Members are satisfied with the performance of the LLP during the year and anticipate a similar performance in the forthcoming year. Having conducted a review of the LLP's financial position the Members are satisfied that the LLP will be able to generate a profit over the next 12 months after the date of approval of financial statements and are confident the LLP will have sufficient cash flows to cover all liabilities as they fall due. They will continue to monitor the financial position and take any actions required when and where appropriate.

Post year end there has been a rapid escalation in the Russia/Ukraine conflict which is creating additional macroeconomic uncertainty. Based on the industry and geographical focus of the LLP's business and operations, the Members do not consider any direct exposure to the LLP and considers this to be a non-adjusting post balance sheet event with no adjustment required to the financial statements as a result. The Members will continue to monitor the situation and its potential impact on the LLP going forward.

Designated Members

Craig Netterfield and Columbia Lake Partners Growth Lending (Holdings Sub) Limited were Designated Members of the LLP throughout the year.

Policy on Members' drawings and the subscription and repayment of capital

The Partnership Agreement allows Members to take drawings in advance of an accounting period end in anticipation of their profit share for such accounting period.

New Members shall contribute upon admission to the LLP such sum to the capital of the LLP as shall be determined by the Management Committee.

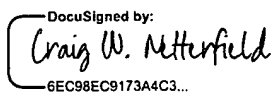
No Member can withdraw or receive back any part of their principal capital contributions account except for in specific circumstances as detailed in the LLP agreement and approved by the Management Committee. Members' principal capital is therefore classified as equity.

Provision of information to the auditors

All of the Members as at the date of this report have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information. The Members are not aware of any relevant information of which the LLP's auditors are not aware of and ought to be aware of.

Approval

This Members' report was approved by order of the Board on 27 April 2022.

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Craig Netterfield
Designated Member

Columbia Lake Partners Manager LLP

Statement of Members' responsibilities

Members' responsibilities

The Members are responsible for preparing the Members' report and the Members' financial statements in accordance with applicable law and regulation.

The Limited Liability Partnerships (*Accounts and Audit*) (*Application of the Companies Act 2006*) *Regulations 2008* require the Members to prepare financial statements for each financial year. Under these regulations the Members have elected to prepare the Limited Liability Partnership financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under these regulations the Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Limited Liability Partnership and of the profit or loss of the Limited Liability Partnership for that period.

In preparing these financial statements, the Members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Limited Liability Partnership will continue in business.

The Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Limited Liability Partnership's transactions, disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership, and enable them to ensure that the financial statements comply with the Limited Liability Partnerships (*Accounts and Audit*) (*Application of the Companies Act 2006*) *Regulations 2008*. They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Columbia Lake Partners Manager LLP

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COLUMBIA LAKE PARTNERS MANAGER LLP

Opinion

In our opinion, the financial statements:

- give a true and fair view of the state of the Limited Liability Partnership's affairs as at 31 December 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008.

We have audited the financial statements of of Columbia Lake Partners Manager LLP ("the Limited Liability Partnership") for the year ended 31 December 2021 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows, the Statement of Changes in Members' Interests and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Limited Liability Partnership in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Limited Liability Partnership's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Members with respect to going concern are described in the relevant sections of this report.

Columbia Lake Partners Manager LLP

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COLUMBIA LAKE PARTNERS MANAGER LLP (continued)

Other information

The Members are responsible for the other information. The other information comprises the information included in the Members' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Companies Act 2006 reporting as applied to limited liability partnerships

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 as applied to limited liability partnerships requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the Members were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Members' report.

Responsibilities of Members

As explained more fully in the Statement of Members' responsibilities, the Members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Members are responsible for assessing the Limited Liability Partnership's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Members either intend to liquidate the Limited Liability Partnership or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Columbia Lake Partners Manager LLP

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COLUMBIA LAKE PARTNERS MANAGER LLP (continued)

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: We gained an understanding of the legal and regulatory framework applicable to the Limited Liability Partnership's and the industry in which it operates and considered the risk of acts by the Limited Liability Partnership's which were contrary to applicable laws and regulations, including fraud.

These included but were not limited to compliance with the Companies Act 2006, those resulting from being authorised by the Financial Conduct Authority to undertake regulated activity and conformity with UK accounting standards.

We focused on laws and regulations that could give rise to a material misstatement in the Company financial statements. Our tests included, but were not limited to:

- Discussions with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance and reviewing correspondence with the Financial Conduct Authority; and
- Agreement of the financial statement disclosures to underlying supporting documentation; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and discussed how and where these might occur and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Limited Liability Partnership's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006 as applied by Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the Limited Liability Partnership's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Partnership and the Limited Liability Partnership's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Andrew Barclay

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Andrew Barclay (Senior Statutory Auditor)

For and on behalf of BDO LLP, statutory auditor

London, UK

27 April 2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Columbia Lake Partners Manager LLP

Statement of comprehensive income For the year ended 31 December 2021

Registered number: OC391429		31 December 2021 £	31 December 2020 £
	Note		
Turnover	4	3,185,350	1,551,012
Staff charges	6	(863,268)	(830,559)
Other operating expenses		(679,255)	(511,687)
Depreciation		(6,126)	(7,218)
Operating profit	5	1,636,701	201,548
Profit for the financial year before members' remuneration and profit shares		1,636,701	201,548
Members' remuneration charged as an expense		(264,000)	(165,000)
Profit for the financial year available for discretionary division among members		1,372,701	36,548
Total comprehensive income for the financial year		1,372,701	36,548

The notes on pages 11 - 16 form part of these financial statements.

Columbia Lake Partners Manager LLP

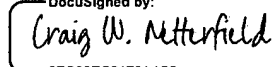
Statement of financial position at 31 December 2021

Registered number: OC391429		31 December	31 December
	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	7	<u>9,242</u>	<u>10,495</u>
Current assets			
Debtors	8	789,850	361,557
Cash at bank and in hand		<u>988,893</u>	<u>57,772</u>
		1,778,743	419,329
Creditors: amounts falling due within one year	9	<u>(172,273)</u>	<u>(177,120)</u>
Current liabilities		(172,273)	(177,120)
Net current assets		1,606,470	242,209
Net assets attributable to members		<u>1,615,712</u>	<u>252,704</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts		1,565,212	202,204
Members' other interests			
Members' capital classified as equity		50,500	50,500
Total members' interests		<u>1,615,712</u>	<u>252,704</u>

The notes on pages 11 – 16 form part of these financial statements.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The financial statements were approved and authorised for issue by the Members of the Limited Liability Partnership on 27 April 2022.

Signed on behalf of the Members

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Craig Netterfield
Designated member

Columbia Lake Partners Manager LLP

Statement of cash flows For the year ended 31 December 2021

Registered number: OC391429		31 December 2021 £	31 December 2020 £
	Note		
Cash (utilised) / generated from operating activities			
Profit for the financial year available for discretionary division among members		1,372,701	36,548
Adjustments for:			
Members' remuneration charged as an expense	6	264,000	165,000
Depreciation of tangible assets	7	6,126	7,218
Increase in debtors	8	(428,293)	(307,412)
Increase / (decrease) in creditors	9	(4,847)	74,755
Net cash (utilised) / generated from operating activities		1,209,687	(23,891)
Members' remuneration paid	6	(264,000)	(165,000)
Net cash utilised by operating activities		945,687	(188,891)
Cash Flows from investing activities			
Purchases of tangible assets	7	(4,873)	(3,001)
Net cash used in investing activities		(4,873)	(3,001)
Cash flows from financing activities			
Distributions to members		(9,693)	(5,832)
Net cash utilised by financing activities		(9,693)	(5,832)
Net decrease in cash and cash equivalents		931,121	(197,724)
Cash and cash equivalents at the beginning of the year		57,772	255,496
Cash and cash equivalents at the end of the year		988,893	57,772

The notes on pages 11 - 16 form part of these financial statements.

Columbia Lake Partners Manager LLP

Statement of changes in Members' interests For the year ended 31 December 2021

Registered number: OC391429

	Equity		Debt		
	Members' other interests		Loans and other debts due to Members less and amounts due from Members in debtors		
	Members' Capital (classified as equity)	Total	Other Amounts	Total	Total Members' interests
Amounts due to Members	50,500	50,500	171,488	171,488	221,988
Amounts due from Members	-	-	-	-	-
Balance at 1 January 2020	50,500	50,500	171,488	171,488	221,988
Members' remuneration charged as an expense	-	-	165,000	165,000	165,000
Drawings	-	-	(165,000)	(165,000)	(165,000)
Profit for the financial year available for discretionary division among Members	-	-	36,548	36,548	36,548
Amounts distributed to Members	-	-	(5,832)	(5,832)	(5,832)
Balance at 31 December 2020	50,500	50,500	202,204	202,204	252,704
Members' remuneration charged as an expense	-	-	264,000	264,000	264,000
Drawings	-	-	(264,000)	(264,000)	(264,000)
Profit for the financial year available for discretionary division among Members	-	-	1,372,701	1,372,701	1,372,701
Amounts distributed to Members	-	-	(9,693)	(9,693)	(9,693)
Balance at 31 December 2021	50,500	50,500	1,565,212	1,565,212	1,615,712
Amounts due to Members			1,565,212	1,565,212	
Amounts due (from) Members			-	-	
			1,565,212	1,565,212	

The notes on pages 11 - 16 form part of these financial statements.

Columbia Lake Partners Manager LLP

Notes forming part of the financial statements for the year ended 31 December 2021

1 ENTITY INFORMATION

Columbia Lake Partners Manager LLP is a Limited Liability Partnership registered in England and Wales. Registered number: OC391429. Registered office: 13 Third Cross Road, Twickenham, England, TW2 5DY. Principal place of business: Unit V404, Vox Studios, 1-45 Durham Street, London, SE11 5JH.

The Partnership's principal business activity is providing investment advice primarily, focused on growth lending opportunities, to growth lending funds.

2 BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), Companies Act 2006 as applied by LLPs and the Statement of Recommended Practice ('SORP'), Accounting by Limited Liability Partnerships, issued in December 2018. The financial statements have been prepared on the historical cost basis.

The financial statements are presented in Sterling (£). Sterling (£) is the functional and presentation currency.

2.1 Going concern

After reviewing the partnership's forecast and projections, the Members have a reasonable expectation the LLP has adequate resources to continue in operational existence for at least 12 months from the approval of the financial statements. This review included an assessment of the impact on the operations and financial position of the LLP expected to result from the COVID pandemic. The LLP therefore continues to adopt the going concern basis in preparing its financial statements.

3 PRINCIPAL ACCOUNTING POLICIES

3.1 Tangible assets

Tangible assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight line method. The rates applicable are:

- Computer and electronic equipment – 3 years
- Furniture and equipment – 5 years.

3.2 Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the income statement.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the income statement.

Columbia Lake Partners Manager LLP

Notes forming part of the financial statements for the year ended 31 December 2021

3.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

3.4 Creditors

Short term trade creditors are measured at the transaction price.

3.5 Leases

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the lease term, unless the rental payments are structured to increase in line with expected general inflation, in which case the LLP recognises annual rent expense equal to amounts owed to the lessor.

3.6 Members' drawings and the subscription of Members' capital

In accordance with the LLP agreement, any profit is treated as allocated. Profits realised in the profit and loss account are treated as Members' remuneration charged as an expense by reference to pre-determined profit sharing mechanisms.

Drawings are treated as payments on account of profit allocation and are only repayable to the LLP in so far as there are insufficient profits to allocate against such drawings. Any drawings in excess of total profits allocated would be included within 'amounts due from Members' within debtors.

The capital requirements of the partnership are determined by the Management Committee and are reviewed regularly. Each Member is required to subscribe to a proportion of this capital. Unless otherwise determined by the Management Committee the capital subscribed by each member will be in proportion to the amount of outstanding capital contributed by each member as at the date of the relevant decision. No interest is paid on capital. On leaving the partnership, a Member's capital is repaid within a timescale set by the Management Committee. For so long as the LLP is authorised and regulated by the Financial Conduct Authority ('FCA') Members shall be allowed to withdraw capital to the extent that the remaining LLP capital balance after any capital is withdrawn remains in excess of the required regulatory capital balance.

3.7 Taxation

Tax to be paid on the profits arising in the LLP are a personal tax liability of the Members of the LLP and therefore are not included as a tax charge or provisions within these financial statements.

3.8 Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is generated in respect of investment advisory services rendered.

Columbia Lake Partners Manager LLP

Notes forming part of the financial statements for the year ended 31 December 2021

3.9 Foreign currency translation

In preparing the financial statements transactions in currencies other than the functional currency of the LLP are recognised at the spot rate at the dates of the transactions, or at an average rate where this rate approximates the actual rate at the date of the transaction. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences are recognised in profit or loss in the period in which they arise.

4 TURNOVER

Turnover, analysed geographically between markets was as follows:

	2021	2020
	£	£
Cayman Islands	448,006	782,768
Luxembourg	<u>2,737,344</u>	<u>768,244</u>
	<u>3,185,350</u>	<u>1,551,012</u>

5 OPERATING PROFIT

The operating profit is stated after:

	2021	2020
	£	£
Fees payable to the LLP's auditor for the audit of the LLP's annual accounts	14,500	14,500
Other operating lease rentals	36,137	48,232
Foreign exchange (losses) / gains	23,308	(10,480)

Columbia Lake Partners Manager LLP

Notes forming part of the financial statements for the year ended 31 December 2021

6 MEMBERS AND EMPLOYEES

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	758,721	739,641
Social security costs	104,547	90,918
	<u>863,268</u>	<u>830,559</u>

The average number of employees of the LLP during the year was:

	2021	2020
Sales and marketing	8	7
Administrative	1	1
	<u>9</u>	<u>8</u>

Information in relation to members:

	2021	2020
The average number of Members during the year was:		
Individual Member	1	1
Corporate Member	1	1
	<u>2</u>	<u>2</u>

	2021 £	2020 £
Members' remuneration paid under the terms of the LLP agreement	<u>264,000</u>	<u>165,000</u>
The amount of profit attributable to the Member with the largest entitlement was	<u>1,372,701</u>	<u>36,548</u>

Columbia Lake Partners Manager LLP

Notes forming part of the financial statements for the year ended 31 December 2021

7 TANGIBLE ASSETS

	Computer equipment	Furniture and equipment	Total
Cost	£	£	£
Balance at 1 January 2021	18,228	25,381	43,609
Additions	2,611	2,262	4,873
Balance at 31 December 2021	20,839	27,643	48,482
Depreciation			
Balance at 1 January 2021	15,038	18,076	33,114
Provided in the year	1,952	4,174	6,126
Balance at 31 December 2021	16,990	22,250	39,240
Net book amount at 31 December 2021	3,849	5,393	9,242
Net book amount at 31 December 2020	3,190	7,305	10,495

8 DEBTORS

	2021 £	2020 £
Amounts owed by associated undertakings	753,212	323,825
Prepayments	19,300	18,179
Other Receivables	17,338	19,553
	<u>789,850</u>	<u>361,557</u>

Rent deposit of £13,169 (2020: £10,523) is included within Other Receivables and repayable in more than 1 year.

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	5,797	13,852
Amounts owed to associated undertakings	3,710	14,707
Social security	119,986	76,393
Accruals	42,780	72,168
	<u>172,273</u>	<u>177,120</u>

10 COMMITMENTS UNDER OPERATING LEASES

The LLP had minimum lease payments under non-cancellable operating leases as set out below:

	2021 £	2020 £
Not later than one year	33,712	31,920
Due after one year and less than five years	<u>5,145</u>	<u>23,940</u>

Columbia Lake Partners Manager LLP

Notes forming part of the financial statements for the year ended 31 December 2021

11 RELATED PARTIES

During the year the Company entered into the following transactions with related entities:

	2021 £	2020 £
Advisory fees earned, Note 4	<u>3,185,350</u>	<u>1,551,012</u>
Amounts owed to related parties, Note 9	<u>(3,710)</u>	<u>(14,707)</u>
Amounts owed by related parties, Note 8	<u>753,212</u>	<u>323,825</u>

Advisory fees were paid by Columbia Lake Partners Manager Growth Lending I, L.P £448,006 (2020: £782,768) and CLP Growth II GP SARL £2,737,344 (2020: £768,244).

Amounts owed by the partnership are owed to:

Columbia Lake Partners Growth Lending (Holdings), LLC. £2,543 (2020: £993), the beneficial owner of the LLP.

Columbia Lake Partners Manager Growth Lending I L.P £nil (2020: £2,670), an associated undertaking of the beneficial owner of the LLP.

Columbia Lake Partners Manager Growth Lending I (Luxco) SARL £203 (2020: £nil), an associated undertaking of the beneficial owner of the LLP.

CLP Growth Lending (Holdings) LLC Series C £964 (2020: £nil), an associated undertaking of the beneficial owner of the LLP.

Craig Netterfield £nil (2020: £11,044) for business expenses incurred by a Member in the ordinary course of business.

Amounts owed to the partnership are owed by:

Columbia Lake Partners Growth Lending (Holdings), LLC. £nil (2020: £2,563), the beneficial owner of the LLP
CLP Growth II GP SARL £651,024 (2020: £297,771) an entity controlled by a Member.

Columbia Lake Partners Growth Lending I (GP) Ltd £3,506 (2020: £nil), an entity controlled by a Member.

Columbia Lake Partners Manager Growth Lending I, L.P £77,605 (2020: £nil), an associated undertaking of the beneficial owner of the LLP.

Columbia Lake Partners Manager Growth Lending I (Luxco) SARL £1,906 (2020: £1,906), an associated undertaking of the beneficial owner of the LLP.

CLP (Cayman) Manager Ltd £3,596 (2020: £nil) an associated undertaking of the beneficial owner of the LLP.

CLP Carried Interest GP Ltd £5,346 (2020: £nil) an associated undertaking of the beneficial owner of the LLP.

Wuessen Lending SARL £nil (2020: £11,356), an associated undertaking of the beneficial owner of the LLP

Craig Netterfield £10,229 (2020: £10,229).

Amounts owed by Craig Netterfield are designated as a loan to a Member in relation to set up costs for CLP Growth II GP SARL. This loan is repayable on demand within 12 months from its date of issue.

12 POST BALANCE SHEET EVENTS

The LLP is not aware of post balance sheet events which will impact the Partnership. The Members, noting the on-going situation in the Ukraine and subsequent impact on global markets, has had ongoing dialogue with our service providers and relevant counterparties. Following a detailed internal review of processes, counterparties and relevant securities, the Members deemed that our exposure was minimal and unlikely to have a material impact on the LLP.