

Limited Liability Partnership Registration No. OC390984 (England and Wales)

FLOCK OF BIRDS TOURING LIMITED LIABILITY PARTNERSHIP

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2015

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FLOCK OF BIRDS TOURING LIMITED LIABILITY PARTNERSHIP

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FOR THE PERIOD ENDED 31 MARCH 2015**

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FLOCK OF BIRDS TOURING LIMITED LIABILITY PARTNERSHIP

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FLOCK OF BIRDS TOURING LIMITED LIABILITY PARTNERSHIP FOR THE PERIOD ENDED 31 MARCH 2015

The following reproduces the text of the Accountants' Report prepared in respect of the limited liability partnership's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of Flock of Birds Touring Limited Liability Partnership for the period ended 31 March 2015 set out on pages 3 to 7 from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the limited liability partnership's members of Flock of Birds Touring Limited Liability Partnership, as a body, in accordance with the terms of our engagement letter dated 17 February 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Flock of Birds Touring Limited Liability Partnership and state those matters that we have agreed to state to the limited liability partnership's members of Flock of Birds Touring Limited Liability Partnership, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flock of Birds Touring Limited Liability Partnership and its members as a body, for our work or for this report.

It is your duty to ensure that Flock of Birds Touring Limited Liability Partnership has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Flock of Birds Touring Limited Liability Partnership. You consider that Flock of Birds Touring Limited Liability Partnership is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Flock of Birds Touring Limited Liability Partnership. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dales Evans and Co Limited
Chartered Accountants
88-90 Baker Street
London
W1U 6TQ

05/11/2015
Date

FLOCK OF BIRDS TOURING LIMITED LIABILITY PARTNERSHIP

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015**

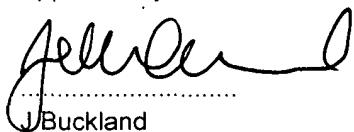
	Notes	2015 £	£
Current assets			
Debtors		8,470,925	
Cash at bank and in hand		1,959,429	
		<u>10,430,354</u>	
Creditors: amounts falling due within one year		<u>(10,430,354)</u>	
Total assets less current liabilities			<u>-</u>
REPRESENTED BY:			
Members' capital classified as a liability			-
Other amounts			-
			<u>-</u>
TOTAL MEMBERS' INTERESTS			
Amounts due from members			<u>(5,671,555)</u>

For the financial period ended 31 March 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 5.11.15



J. Buckland
Designated Member

Limited Liability Partnership Registration No. OC390984

FLOCK OF BIRDS TOURING LIMITED LIABILITY PARTNERSHIP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

These accounts have been prepared on the going concern basis. This basis may not be appropriate because, as at 31 March 2015, the partnership's current liabilities equal its current assets because included in assets is £5,671,555 owed to the partnership from the members. If all the creditors were to demand immediate repayment, the company might not be able to continue to trade. The members believes the going concern basis is appropriate because they will continue to support the Limited Liability's Partnership's working capital requirements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Revenue is recognised under an exchange transaction when the right to fair value consideration is obtained in exchange for performance, be that the sale of goods or services.

Revenue is recorded net of returns, discounts and VAT.

Provision of services

Revenue from the provision of services is recognised when the service is provided and the revenue can be measured reliably, based on the terms of the contract.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Members' participation rights

Profits of the limited liability partnership are divided only after a decision by the LLP, so that the LLP has an unconditional right to refuse payment. Such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the profit and loss account and are equity appropriations in the balance sheet. Amounts due to members that are classified as equity are shown in the balance sheet within 'Members' other interests'.

During the year the members have taken a decision to divide the loss of the year and accordingly these are reported as appropriation and disclosed within "Loans and other debts due to members".