

NORTHLAND HADDENHAM LLP

UNAUDITED

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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COMPANIES HOUSE

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NORTHLAND HADDENHAM LLP

INFORMATION

Designated Members

Mike North
Northern (Chiltern) Ltd

LLP registered number

OC389855

Registered office

Fitzroy House, Crown Street, Ipswich, IP1 3LG

Accountants

Scrutton Bland LLP, Fitzroy House, Crown Street, Ipswich, Suffolk, IP1 3LG

NORTHLAND HADDENHAM LLP

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NORTHLAND HADDENHAM LLP
REGISTERED NUMBER:OC389855

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Current assets			
Debtors: amounts falling due within one year	3	9,914	2,840
Cash at bank and in hand		68	12,505
		<u>9,982</u>	<u>15,345</u>
Creditors: Amounts Falling Due Within One Year	4	(1,200)	(15,336)
Net current assets		<u>8,782</u>	<u>9</u>
Total assets less current liabilities		<u>8,782</u>	<u>9</u>
Net assets		<u><u>8,782</u></u>	<u><u>9</u></u>

NORTHLAND HADDENHAM LLP
REGISTERED NUMBER:OC389855

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Represented by:			
Loans and other debts due to members within one year			
Other amounts		8,782	9
		<u>8,782</u>	<u>9</u>
		<u>8,782</u>	<u>9</u>
Total members' interests			
Amounts due from members (included in debtors)	3	-	(1,486)
Loans and other debts due to members		8,782	9
		<u>8,782</u>	<u>(1,477)</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

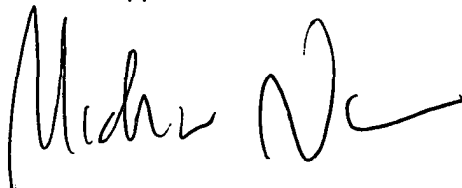
The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 26.09.17.

Mike North
Designated member



The notes on pages 3 to 6 form part of these financial statements.

Northland Haddenham LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

NORTHLAND HADDENHAM LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

Northland Haddenham is a limited liability partnership, incorporated in England and Wales; registration number OC389855.

The registered office address is Fitzroy House, Crown Street, Ipswich, Suffolk, IP1 3LG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the LLP has transferred the significant risks and rewards of ownership to the buyer;
- the LLP retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the LLP will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

NORTHLAND HADDENHAM LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

2. Accounting policies (continued)

2.5 Financial instruments

The LLP only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Finance costs

Finance costs are charged to the Profit and Loss Account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.8 Interest income

Interest income is recognised in the Profit and Loss Account using the effective interest method.

2.9 Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement.

Where profits are available, as a residual amount of discretionary division among the members in the Profit and Loss Account, such profits are classified as an appropriation of the equity rather than expense.

All amounts due to members that are classified as liabilities are classified in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'.

NORTHLAND HADDENHAM LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

3. Debtors

	2016 £	2015 £
Amounts owed by associated undertakings	9,579	-
Other debtors	335	1,354
Amounts due from members	-	1,486
	<u>9,914</u>	<u>2,840</u>

4. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	-	15,036
Amounts owed to associates	-	300
Accruals and deferred income	1,200	-
	<u>1,200</u>	<u>15,336</u>

5. Loans and other debts due to members

	2016 £	2015 £
Other amounts due to members	(8,782)	(9)
	<u>(8,782)</u>	<u>(9)</u>

Loans and other debts due to members may be further analysed as follows:

	2016 £	2015 £
Falling due within one year	(8,782)	(9)
	<u>(8,782)</u>	<u>(9)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

NORTHLAND HADDENHAM LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

6. First time adoption of FRS 102

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 was 1 January 2016. There are no transitional adjustments arising from the first time adoption of FRS 102.