

DIH TAMAC PARTNERS LLP

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2014



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DIH TAMAC PARTNERS LLP

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DIH TAMAC PARTNERS LLP

INFORMATION

Members

Mr K E Blaurock (appointed 7 November 2013)
Dr M Colpan (appointed 7 November 2013)
Mr M Ffrench-Blake (appointed 7 November 2013)
Mr R Schwarzenberger (appointed 7 November 2013)
Mrs G Von Sanden (appointed 7 November 2013)
Schumacher Familienholding GmbH (appointed 7 November 2013)

Designated Members

Mr C H Thome (appointed 7 November 2013)
DIH Partnership Management Limited (appointed 7 November 2013)

LLP registered number

OC389077

Registered office

The Stables, Druids Lodge, Salisbury, SP3 4UN

Independent auditors

Fletcher & Partners, Crown Chambers, Bridge Street, Salisbury, SP1 2LZ

DIH TAMAC PARTNERS LLP

MEMBERS' REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2014

The members present their annual report together with the audited financial statements of DIH Tamac Partners LLP (the LLP) for the period ended 30 November 2014

PRINCIPAL ACTIVITIES

The LLP was incorporated on 7 November 2013. The principal object of the LLP is to invest in Deutsche Intensivpflege Holding GmbH.

DESIGNATED MEMBERS

Mr C H Thome and DIH Partnership Management Limited were designated members of the LLP throughout the period.

MEMBERS' CAPITAL AND INTERESTS

Each member's subscription to the capital of the LLP is determined by their share of the profit and is repayable following retirement from the LLP.

Details of changes in members' capital in the period ended 30 November 2014 are set out in the financial statements.

Members are remunerated from the profits of the LLP and are required to make their own provision for pensions and other benefits. Profits are allocated and divided between members after finalisation of the financial statements. Members draw a proportion of their profit shares monthly during the year in which it is made, with the balance of profits being distributed after the year, subject to the cash requirements of the business.

MEMBERS' RESPONSIBILITIES STATEMENT

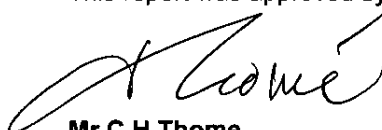
The members are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law, as applied to LLPs, requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, as applied to LLPs, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the members on 27 July 2015 and signed on their behalf by



Mr C H Thome

DESIGNATED MEMBER

DIH TAMAC PARTNERS LLP

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIH TAMAC PARTNERS LLP

We have audited the financial statements of DIH Tamac Partners LLP for the period ended 30 November 2014, set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the LLP's members in accordance with the Companies Act 2006, as applied by Part 12 of The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the LLP's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF MEMBERS AND AUDITORS

As explained more fully in the Members' responsibilities statement, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the LLP's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the designated members, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Members' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the LLP's affairs as at 30 November 2014 and of its results for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006, as applied to limited liability partnerships by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.


DIH TAMAC PARTNERS LLP

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIH TAMAC PARTNERS LLP

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006, as applied to limited liability partnerships, requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit, or
- the members were not entitled to prepare the financial statements in accordance with the small limited liability partnerships regime



James Fletcher (Senior statutory auditor)

for and on behalf of
Fletcher & Partners

Chartered Accountants
Statutory Auditors

Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

28 July 2015

DIH TAMAC PARTNERS LLP

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 NOVEMBER 2014**

	Note	2014 €
RESULT FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		-

The notes on pages 7 to 8 form part of these financial statements

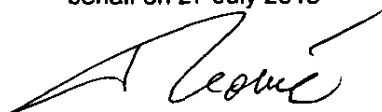
DIH TAMAC PARTNERS LLP
REGISTERED NUMBER: OC389077

BALANCE SHEET
AS AT 30 NOVEMBER 2014

	Note	2014 €
FIXED ASSETS		
Investments	2	500,000
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>500,000</u>
 REPRESENTED BY:		
Loans and other debts due to members within one year		
Members' capital classified as a liability		500,000
		<u>500,000</u>
 TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members		500,000
		<u>500,000</u>

The financial statements have been prepared in accordance with the provisions applicable to small LLPs within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 27 July 2015



Mr C H Thome
Designated member

The notes on pages 7 to 8 form part of these financial statements

DIH TAMAC PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.3 Foreign currencies

The euro is the functional currency for these accounts and the majority of transactions are denominated in euros. The accounts have therefore been prepared in euros.

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. FIXED ASSET INVESTMENTS

	Unlisted investments €
Cost or valuation	
At 7 November 2013	-
Additions	500,000
At 30 November 2014	500,000
Net book value	
At 30 November 2014	500,000

DIH TAMAC PARTNERS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2014**

3. RECONCILIATION OF MEMBERS' INTERESTS

	Loans and debts due to members less any amounts due from members in debtors €
Amounts introduced by members	500,000
Members' interests at 30 November 2014	<u>500,000</u>
Amounts due to members	500,000
Amounts due from members	-
	<u>500,000</u>