

Ellis White's LLP

Registered number: OC387077

Information for filing with the registrar

For the year ended 31 August 2022

SATURDAY



ABV7FEWG

A01

14/01/2023

#2167

COMPANIES HOUSE

ELLIS WHITE'S LLP

Registered number: OC387077

BALANCE SHEET**AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
Current assets			
Debtors	4	-	144,959
Cash at bank		-	320,533
		<u>-</u>	<u>465,492</u>
Creditors: amounts falling due within one year	5	-	(457,780)
		<u>-</u>	<u>-</u>
Net current assets		-	7,712
Total assets less current liabilities		-	7,712
		<u>-</u>	<u>-</u>
Net assets		-	7,712
		<u>-</u>	<u>-</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	6	-	837
Members' other interests			
Other reserves		-	6,875
		<u>-</u>	<u>7,712</u>
		<u>-</u>	<u>-</u>
Total members' interests			
Loans and other debts due to members	6	-	837
Members' other interests		-	6,875
		<u>-</u>	<u>7,712</u>
		<u>-</u>	<u>-</u>

ELLIS WHITE'S LLP

Registered number: OC387077

**BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2022**

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



D. Clarke - Director

For and on behalf of C. S. Ellis (Group) Limited

Date: Dec 15, 2022

The notes on pages 3 to 5 form part of these financial statements.

Ellis White's LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

ELLIS WHITE'S LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. General information

Ellis White's LLP is a Limited Liability Partnership and is incorporated in England. The Partnership's registered number is OC387077. The address of its registered office is Wireless Hill, South Luffenham, Oakham, Rutland, LE15 8NF.

The principal activity of the Partnership continued to be the provision of transport services.

The financial statements have been presented in Pounds Sterling (£) as this is the currency of the primary economic environment in which the Partnership operates and is rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102") applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the LLP's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The Partnership has ceased trading post year end and the Members intend to voluntarily liquidate the Partnership. Therefore these financial statements have not been prepared on a going concern basis.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

ELLIS WHITE'S LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.4 Division and distribution of profits

A division of profits is the mechanism by which the profits of an LLP become a debt due to members. A division may be automatic or discretionary, may relate to some or all of the profits for a financial period and may take place during or after the end of a financial period.

An automatic division of profits is one where the LLP does not have an unconditional right to avoid making a division of an amount of profits based on the members' agreement in force at the time, whereas a discretionary division of profits requires a decision to be made by the LLP, which it has the unconditional right to avoid making.

The LLP divides profits automatically. Automatic divisions of profits are recognised as 'Members' remuneration charged as an expense' in.

In the event of the LLP making losses, the loss is recognised as a credit amount of 'Members' remuneration charged as an expense' where it is automatically divided or as a debit within equity under 'Other reserves' if not divided automatically.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from related parties.

3. Employees

There were no persons employed by the LLP during the year.

There are 2 members (2021 - 2) of the LLP.

ELLIS WHITE'S LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

4. Debtors

	2022 £	2021 £
Trade debtors	-	143,548
Prepayments and accrued income	-	1,411
	<u>-</u>	<u>144,959</u>

5. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	1,387
Amounts owed to members	-	450,998
Other taxation and social security	-	345
Accruals and deferred income	-	5,050
	<u>-</u>	<u>457,780</u>

6. Loans and other debts due to members

	2022 £	2021 £
Other amounts due to members	-	837
	<u>-</u>	<u>837</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

7. Related party transactions

Included in other creditors at 31 August 2022 are amounts owed by the LLP to C.S. Ellis (Group) Limited, a member, of £Nil (2021: £71,161).

Included in other creditors at 31 August 2022 are amounts owed by the LLP to White's Transport Limited, a member, of £Nil (2021: £379,837).

These amounts hold no fixed repayment terms or interest charges and are therefore deemed to be repayable on demand.