

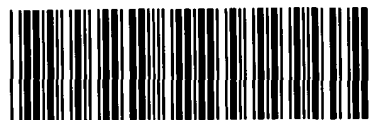
Ellis White's LLP

Registered number: OC387077

Information for filing with the registrar

For the year ended 31 August 2018

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COMPANIES HOUSE

ELLIS WHITE'S LLP

Registered number: OC387077

**BALANCE SHEET
AS AT 31 AUGUST 2018**

| | Note | 2018 £ | 2017 £ |
|-------------------------------------------------------------|------|----------------|-----------------|
| Current assets | | | |
| Debtors | 4 | 674,467 | 555,450 |
| Cash at bank and in hand | | 125,195 | 285,136 |
| | | <u>799,662</u> | <u>840,586</u> |
| Creditors: amounts falling due within one year | 5 | (786,903) | (855,773) |
| Net current assets/(liabilities) | | 12,759 | (15,187) |
| Net assets/(liabilities) attributable to members | | <u>12,759</u> | <u>(15,187)</u> |
| Represented by: | | | |
| Loans and other debts due to members within one year | | | |
| Other amounts | 6 | 837 | 837 |
| Members' other interests | | | |
| Other reserves | | 11,922 | (16,024) |
| | | <u>12,759</u> | <u>(15,187)</u> |
| Total members' interests | | | |
| Loans and other debts due to members | 6 | 837 | 837 |
| Members' other interests | | 11,922 | (16,024) |
| | | <u>12,759</u> | <u>(15,187)</u> |

ELLIS WHITE'S LLP

Registered number: OC387077

**BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2018**

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



C.S. Ellis (Group) Limited
Designated member

Date: 18 January 2019

The notes on pages 3 to 5 form part of these financial statements.

In accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

ELLIS WHITE'S LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1. General information

Ellis White's LLP presents its financial statements for the year ended 31 August 2018. The presentational currency for the financial statements is Pounds Sterling (£). The Company is a Limited Liability Partnership and is registered in England. Its registered office address is Wireless Hill, South Luffenham, Oakham, Rutland, LE15 8NF. The principal activity of the Company during the year was the provision of transport services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the LLP's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The LLP is dependent upon the continued support of its designated members. The designated members have confirmed their desire to continue to support the LLP and to ensure that sufficient funds continue to be made available to allow the LLP to continue to trade and meet its liabilities as they fall due. The designated members therefore consider it appropriate for the financial statements to be prepared on a going concern basis.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

ELLIS WHITE'S LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The LLP only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Finance costs

Finance costs are charged to the profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

3. Employees

There were no persons employed by the LLP during the period.

There are 2 members (2017: 2) of the LLP.

ELLIS WHITE'S LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

4. Debtors

| | 2018 £ | 2017 £ |
|--------------------------------|----------------|----------------|
| Trade debtors | 661,835 | 546,496 |
| Amounts owed by members | - | 1,170 |
| Prepayments and accrued income | 12,632 | 7,784 |
| | <u>674,467</u> | <u>555,450</u> |

5. Creditors: amounts falling due within one year

| | 2018 £ | 2017 £ |
|------------------------------------|----------------|----------------|
| Trade creditors | 6,015 | 11,943 |
| Amounts owed to members | 766,286 | 827,022 |
| Other taxation and social security | 3,093 | 2,932 |
| Accruals and deferred income | 11,509 | 13,876 |
| | <u>786,903</u> | <u>855,773</u> |

6. Loans and other debts due to members

| | 2018 £ | 2017 £ |
|------------------------------|--------------|--------------|
| Other amounts due to members | (837) | (837) |
| | <u>(837)</u> | <u>(837)</u> |

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.