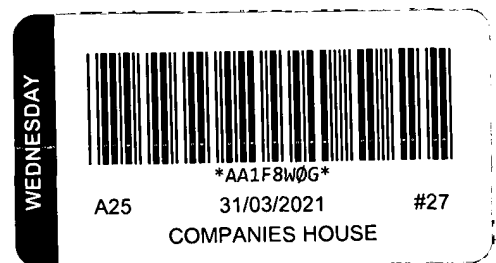


Ellis White's LLP

Registered number: OC387077

Information for filing with the registrar

For the year ended 31 August 2020



ELLIS WHITE'S LLP
Registered number: OC387077

BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	2020 £	2019 £
Current assets			
Debtors	4	371,665	579,579
Cash at bank and in hand		159,211	258,214
		<u>530,876</u>	<u>837,793</u>
Creditors: amounts falling due within one year	5	(527,816)	(792,682)
Net current assets		<u>3,060</u>	<u>45,111</u>
Total assets less current liabilities		<u>3,060</u>	<u>45,111</u>
Net assets		<u><u>3,060</u></u>	<u><u>45,111</u></u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	6	837	837
Members' other interests			
Other reserves		2,223	44,274
		<u>3,060</u>	<u>45,111</u>
Total members' interests		<u><u>3,060</u></u>	<u><u>45,111</u></u>
Loans and other debts due to members	6	837	837
Members' other interests		<u>2,223</u>	<u>44,274</u>
		<u><u>3,060</u></u>	<u><u>45,111</u></u>

ELLIS WHITE'S LLP

Registered number: OC387077

**BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2020**

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLP's regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



D. Clarke - Director

For and on behalf of C. S. Ellis (Group) Limited

Date: Mar 16, 2021

The notes on pages 3 to 5 form part of these financial statements.

ELLIS WHITE'S LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. General information

Ellis White's LLP is a Limited Liability Partnership and is incorporated in England. The Partnership's registered number is OC387077. The address of its registered office is Wireless Hill, South Luffenham, Oakham, Rutland, LE15 8NF.

The principal activity of the Partnership continued to be the provision of transport services.

The financial statements have been presented in Pounds Sterling (£) as this is the currency of the primary economic environment in which the Partnership operates and is rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the LLP's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The LLP is dependent upon the continued support of its designated members. The designated members have confirmed their desire to continue to support the LLP and to ensure that sufficient funds continue to be made available to allow the LLP to continue to trade and meet its liabilities as they fall due. The designated members therefore consider it appropriate for the financial statements to be prepared on a going concern basis.

The members consider that the LLP has adequate resources to continue in operational existence for the foreseeable future. The key potential source of uncertainty noted by the members is the Coronavirus and COVID-19 pandemic. However at the date of this report it is not possible to reliably determine the effects that these events will have on the LLP. Accordingly the members have continued to prepare the financial statements on the going concern basis.

ELLIS WHITE'S LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

2. Accounting policies (continued)

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at transaction value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from related parties.

3. Employees

There were no persons employed by the LLP during the year.

There are 2 members (2019 - 2) of the LLP.

ELLIS WHITE'S LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

4. Debtors

	2020 £	2019 £
Trade debtors	365,230	573,129
Other debtors	20	-
Prepayments and accrued income	6,415	6,450
	<u>371,665</u>	<u>579,579</u>

5. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	6,192	6,226
Amounts owed to members	512,100	779,027
Other taxation and social security	-	1,860
Accruals and deferred income	9,524	5,569
	<u>527,816</u>	<u>792,682</u>

6. Loans and other debts due to members

	2020 £	2019 £
Other amounts due to members	(837)	(837)
	<u>(837)</u>	<u>(837)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

7. Related party transactions

Included in other creditors at 31 August 2020 are amounts owed by the Company to C.S. Ellis (Group) Limited, a member, of £36,565 (2019: £224,237).

Included in other creditors at 31 August 2020 are amounts owed by the Company to White's Transport Limited, a member, of £475,535 (2019: £554,790).

These amounts hold no fixed repayment terms or interest charges and are therefore deemed to be repayable on demand.