

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
WORLDWIDE CARGO LOGISTICS SOLUTIONS LLP

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 August 2017

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	3

WORLDWIDE CARGO LOGISTICS SOLUTIONS LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 August 2017

DESIGNATED MEMBERS: Florimond Group (Holdings) Limited
Florimond Limited

REGISTERED OFFICE: 12 Gateway Mews
Ring Way
London
N11 2UT

REGISTERED NUMBER: OC387036 (England and Wales)

ACCOUNTANTS: G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

BALANCE SHEET
31 August 2017

	Notes	31.8.17 \$	31.8.16 \$
CURRENT ASSETS			
Stocks		9,000	-
Debtors	4	4,532,645	3,248,560
Cash at bank		<u>745,592</u>	<u>203,885</u>
		5,287,237	3,452,445
CREDITORS			
Amounts falling due within one year	5	<u>1,263,840</u>	<u>821,062</u>
NET CURRENT ASSETS		<u>4,023,397</u>	<u>2,631,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>4,023,397</u>	<u>2,631,383</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	<u>4,023,397</u>	<u>2,631,383</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	<u>4,023,397</u>	<u>2,631,383</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 August 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 24 July 2018 and were signed by:

Florimond Group (Holdings) Limited - Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 August 2017

1. STATUTORY INFORMATION

Worldwide Cargo Logistics Solutions LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	\$	\$
Trade debtors	3,360,324	1,267,403
Other debtors	<u>1,172,321</u>	<u>1,981,157</u>
	<u>4,532,645</u>	<u>3,248,560</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	\$	\$
Trade creditors	1,235,376	814,487
Other creditors	<u>28,464</u>	<u>6,575</u>
	<u>1,263,840</u>	<u>821,062</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.