

Peptide Groove LLP
Balance Sheet as at 30 June 2015

		2015		2014
	Notes	£	£	£
<u>Fixed Assets</u>				
Intangible Assets			0	0
Tangible Assets	2		0	0
Fixed asset investments			0	0
			<u>0</u>	<u>0</u>
<u>Current Assets</u>				
Stocks		0		0
Debtors	4	2,190		100
Cash at bank and in hand		43,853		8,197
		<u>46,043</u>		<u>8,297</u>
		46,043		8,297
<u>Creditors: amounts falling due within one year</u>				
Creditors	5	546		0
Accruals and Deferred Income			546	0
			<u>546</u>	<u>0</u>
<u>Total assets less Current Liabilities</u>			<u>45,497</u>	<u>8,297</u>

MEMBERS OTHER INTERESTS

Members Capital	6	100		100
Brought Forward		8,197		0
Capital Introduced		0		0
Profits for year	7	37,200		8,197
			<u>45,497</u>	<u>8,297</u>

For the year ended 30 June 2015 the LLP was entitled to exemption from audit under section 477 of Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

PROFESSOR GILEAN McVEAN

 17/12/15
Designated member

Limited Liability Partnership Number OC386261
Limited Liability Partnership Name Peptide Groove LLP

MONDAY



A4MQFY10
A23 21/12/2015 #46
COMPANIES HOUSE

Peptide Groove LLP

Notes to the Accounts

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets:

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

1.4 Capital

The members are required to subscribe a proportion of the capital requirements of the partnership. No interest is paid on capital. On leaving the partnership, a member's capital is repaid within one month of the leaving date, unless other arrangements have been agreed.

1.5 Allocation of profits and drawings

The allocation of profits to those who were members during the financial year occurs following the finalisation of the annual financial statements. Any drawings and other profits distributions represent payments on account of current year profits and are reclaimable from members until profits have been allocated. Any over-distribution of profits is also recoverable from members.

2 Fixed Assets

Cost	Office Equipment
Brought Forward	0
Additions during year	0
Carried Forward	0
Depreciation	
Brought Forward	0
Depreciation for year	0
Carried Forward	0
Net Book Value at 29 June 2014	0
Net Book Value at 30 June 2015	0

3 Profit for the financial year available for division amongst members

Profit for the financial year available for division amongst members is stated after charging:

	2015
Amortisation of intangible assets	0
Depreciation of tangible assets	0
Directors emoluments	0
	0

Peptide Groove LLP

Notes to the Accounts continued

4 Debtors	2015
Loan	0
Trade debtors	0
Other debtors	2190
	<u>2190</u>
5 Creditors: amounts falling due within one year	
Bank loans and overdrafts	0
Trade creditors	546
Other creditors	0
	<u>546</u>
6 Members share capital	
Shares purchased by members	0
Introduced by members	0
at 28 June 2013	<u>0</u>
7 Other reserves	2015
Balance at 29 June 2014	8,197
Profit for the financial year available for	0
Drawings	0
division amongst members	0
Balance at 30 June 2015	<u>8,197</u>