

Peptide Groove LLP
Balance Sheet as at 28 June 2014

		2014		2013
	Notes	£	£	£
<u>Fixed Assets</u>				
Intangible Assets			0	0
Tangible Assets	2		0	0
Fixed asset investments			0	0
			<u>0</u>	<u>0</u>
<u>Current Assets</u>				
Stocks		0		0
Debtors	4	100		0
Cash at bank and in hand		8,197		0
		<u>8,297</u>		<u>0</u>
		8,297		0
<u>Creditors: amounts falling due within one year</u>				
Creditors	5	0		0
Accruals and Deferred Income			0	0
			<u>0</u>	<u>0</u>
<u>Total assets less Current Liabilities</u>			<u>8,297</u>	<u>0</u>

MEMBERS OTHER INTERESTS

Members Capital	6	100		0
Brought Forward		0		0
Capital Introduced		0		0
Profits for year	7	8,197		0
			<u>8,297</u>	<u>0</u>

For the year ended 28 June 2014 the LLP was entitled to exemption from audit under section 477 of Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

PROFESSOR GILEAN McVEAN

Designated member

Limited Liability Partnership Number OC386261
 Limited Liability Partnership Name Peptide Groove LLP

02103/15

WEDNESDAY SATURDAY

A27 21/03/2015 #75
 COMPANIES HOUSE
 A43NH441

A22 04/03/2015 #378
 COMPANIES HOUSE
 A42FWRII

Peptide Groove LLP

Notes to the Accounts

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets :

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

1.4 Capital

The members are required to subscribe a proportion of the capital requirements of the partnership. No interest is paid on capital. On leaving the partnership, a member's capital is repaid within one month of the leaving date, unless other arrangements have been agreed.

1.5 Allocation of profits and drawings

The allocation of profits to those who were members during the financial year occurs following the finalisation of the annual financial statements. Any drawings and other profits distributions represent payments on account of current year profits and are reclaimable from members until profits have been allocated. Any over-distribution of profits is also recoverable from members.

2 Fixed Assets

Cost	Office Equipment
Brought Forward	0
Additions during year	0
Carried Forward	0
Depreciation	
Brought Forward	0
Depreciation for year	0
Carried Forward	0
Net Book Value at 28 June 2013	0
Net Book Value at 28 June 2014	0

3 Profit for the financial year available for division amongst members

Profit for the financial year available for division amongst members is stated after charging:

	2014
Amortisation of intangible assets	0
Depreciation of tangible assets	0
Directors emoluments	0
	0

Peptide Groove LLP

Notes to the Accounts continued

4 Debtors	2014
Loan	0
Trade debtors	0
Other debtors	0
	<u>0</u>
	<u>0</u>
5 Creditors: amounts falling due within one year	
Bank loans and overdrafts	0
Trade creditors	0
Other creditors	0
	<u>0</u>
	<u>0</u>
6 Members share capital	
Shares purchased by members	0
Introduced by members	0
at 28 June 2013	<u>0</u>
	<u>0</u>
7 Other reserves	2014
Balance at 28 June 2013	0
Profit for the financial year available for	8,197
Drawings	0
division amongst members	0
Balance at 28 June 2014	<u>8,197</u>