

**THE A TEAM ENTERPRISES LLP**

**DORMANT ACCOUNTS**

**FOR THE PERIOD ENDED**

**30 JUNE 2019**

**Registration No. OC386226**



**The A Team Enterprises LLP****Balance sheet****For the period ended 30 June 2019****Company Registration No: OC386226**

	2019		2018	
	£	£	£	£
<b>Fixed Assets</b>				
Tangible assets	0		0	
Investments	0		0	
		0		0
<b>Current Assets</b>				
Stock	0		0	
Debtors	0		0	
Cash at bank and in hand	0		0	
		0		0
<b>Creditors: Amounts falling due within one year</b>		0		0
<b>Total assets less Current Liabilities</b>		0		0
<b>Creditors: Amounts Falling due after one year</b>		0		0
		0		0
<b>Loans and other debts due to members</b>	0		0	
<b>Members other interests</b>				
Members capital	0		0	
Revaluation reserve	0		0	
Other reserves	0		0	
		0		0

For the period ending 30 June 2017 the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to dormant LLP's.

The members acknowledge their responsibilities for complying with the requirements for the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnership regime.

Approved by the members on 30 September 2019 and signed on their behalf



..... Lee Smith – Designated Member

# **The A Team Enterprises LLP**

## **Notes to the accounts**

**For the period ended 30 June 2019**

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### **1. Accounting policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnership regime.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixed assets	15% straight line
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#### **Turnover and Revenue Recognition**

Turnover represents amounts chargeable for professional services provided during the period, inclusive of direct expenses incurred on client assignments but excluding value added tax.

Turnover is recognised when a right to consideration has been obtained through performance under each contract. Consideration accrues as contract activity progresses by reference to the value of the work performed.

Turnover is not recognised where the right to receive payment is contingent on events outside the control of the LLP.

Unbilled revenue is included in debtors as 'Amounts recoverable on services'. Amounts billed on account in excess of the amounts recognised as revenue are included in creditors as 'Payments received on account'.

#### **Members' Remuneration**

Members' share of profits and interest earned on members' balances are automatically allocated and, together with members' benefits, such as motor expenses, are treated as members' remuneration charged as an expense to the profit and loss account.

#### **Taxation**

Taxation on LLP profits is the personal liability of the members. Consequently neither partnership taxation nor related deferred taxation are accounted for in these financial statements.

### **2. Turnover**

The LLP's turnover is derived from its principal activity. Turnover principally arises in the United Kingdom