

Registration number: OC385173

Macro Advisory Partners LLP

Unaudited Abbreviated Accounts

for the Period from 16 May 2013 to 31 May 2014

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Macro Advisory Partners LLP
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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Members on the Unaudited Financial
Statements of
Macro Advisory Partners LLP**

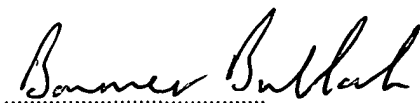
In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of Macro Advisory Partners LLP for the period ended 31 May 2014 set out on pages from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of Macro Advisory Partners LLP, as a body, in accordance with the terms of our engagement letter dated 17 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Macro Advisory Partners LLP and state those matters that we have agreed to state to the members of Macro Advisory Partners LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Macro Advisory Partners LLP and its members as a body for our work or for this report.

It is your duty to ensure that Macro Advisory Partners LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Macro Advisory Partners LLP. You consider that Macro Advisory Partners LLP is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Macro Advisory Partners LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Bournier Bullock

Date: 17/9/14

Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Macro Advisory Partners LLP (Registration number: OC385173)

Abbreviated Balance Sheet as at 31 May 2014

		31 May 2014	
	Note	£	£
Fixed assets			
Tangible assets	2		10,562
Investments	2		<u>100</u>
			10,662
 Current assets			
Debtors		214,222	
Cash at bank and in hand		<u>109,201</u>	
		323,423	
 Creditors: Amounts falling due within one year		<u>(61,672)</u>	
Net current assets			<u>261,751</u>
 Net assets			<u><u>272,413</u></u>
 Represented by:			
 Loans and other debts due to members	 3		 251,413
 Members capital			
Members capital classified as a liability			<u>21,000</u>
			<u><u>272,413</u></u>

The notes on pages 4 to 5 form an integral part of these financial statements.

Macro Advisory Partners LLP (Registration number: OC385173)

Abbreviated Balance Sheet as at 31 May 2014

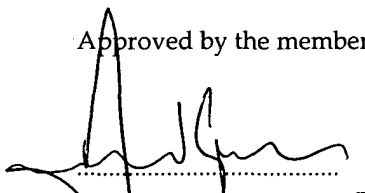
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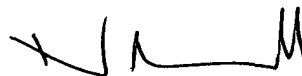
For the financial period ended 31 May 2014, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 16.9.14 and signed on their behalf by:


.....
D J Claydon
Designated Member


.....
N A Mousavizadeh
Designated Member

The notes on pages 4 to 5 form an integral part of these financial statements.

Macro Advisory Partners LLP

Notes to the abbreviated accounts for the Period Ended 31 May 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	33% straight line basis
Fixtures and fittings	25% straight line basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Members' remuneration

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Macro Advisory Partners LLP

Notes to the abbreviated accounts for the Period Ended 31 May 2014

..... continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or Valuation			
Additions	14,164	100	14,264
Depreciation			
Charge for the period	3,602	-	3,602
Net book value			
As at 31 May 2014	10,562	100	10,662

3 Loans and other debts due to members

	31 May 2014
	£
Loans from members	178,500
Amounts owed to members in respect of profits	72,913
	<u>251,413</u>

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.

4 Related parties

Controlling entity

The LLP is controlled by the members.