TERN BUSINESS SYSTEMOLLP

Abbreviated Accounts

31 May 2016

RCS

R66KH4WG 16/05/2017 COMPANIES HOUSE

#11

TERN BUSINESS SYSTEM LLP Registered number: OC385014 Abbreviated Balance Sheet as at 31 May 2016

•	Notes	2016 £	2015 £
Fixed assets		_	_
Investments	2	1	1
Current assets			
Cash at bank and in hand		99	99
Net current assets		99	99

Total assets less current liabilities		100	100
Net assets attributable to members		100	100
Represented by:			
Members' other interests			
Members' capital classified as equity		100	100
		100	100

For the year ended 31 May 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 26 April 2017 and signed on their behalf by:

ZOHAR/SERVICES LIMITED Designated member

TERN BUSINESS SYSTEM LLP Notes to the Abbreviated Accounts for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2	Investments	£
	Cost At 1 June 2015	1
	At 31 May 2016	 1