

**REGISTERED NUMBER: OC384165 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Mantle (HB) LLP**

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for the Year Ended 31 March 2017**

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**Mantle (HB) LLP**  
**General Information**  
**for the Year Ended 31 March 2017**

**DESIGNATED MEMBERS:**

G E Baker  
J A Baker  
J R Brown  
R A Hawkins

**REGISTERED OFFICE:**

The Priory  
Thremhall Park  
Start Hill  
Bishop's Stortford  
Hertfordshire  
CM22 7WE

**REGISTERED NUMBER:**

OC384165 (England and Wales)

**ACCOUNTANTS:**

Lanham and Company Limited  
Chartered Accountants  
9 Great Chesterford Court  
London Road  
Great Chesterford  
Essex  
CB10 1PF

**Mantle (HB) LLP (Registered number: OC384165)**

**Balance Sheet  
31 March 2017**

|  | Notes | 31.3.17<br>£ | 31.3.16<br>£ |
|--|-------|--------------|--------------|
| <b>CURRENT ASSETS</b>                        |       |              |              |
| Debtors                                      | 3     | -            | 12,096       |
| Cash at bank                                 |       | <u>1,809</u> | <u>6,427</u> |
|  |       | 1,809        | 18,523       |
| <b>CREDITORS</b>                             |       |              |              |
| Amounts falling due within one year          | 4     | -            | 15,196       |
| <b>NET CURRENT ASSETS</b>                    |       | <u>1,809</u> | <u>3,327</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              |              |
| <b>and</b>                                   |       |              |              |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>    |       | <u>1,809</u> | <u>3,327</u> |
| <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>  | 5     | <u>1,809</u> | <u>3,327</u> |
| <b>TOTAL MEMBERS' INTERESTS</b>              |       |              |              |
| Loans and other debts due to members         | 5     | <u>1,809</u> | <u>3,327</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 8 December 2017 and were signed by:

J A Baker - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Mantle (HB) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measure at present value.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.17 | 31.3.16 |
|---------------|---------|---------|
|               | £       | £       |
| Trade debtors | -       | 12,096  |

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 31.3.17 | 31.3.16 |
|------------------|---------|---------|
|                  | £       | £       |
| VAT              | -       | 2,121   |
| Other creditors  | -       | 350     |
| Accrued expenses | -       | 12,725  |
|                  | -       | 15,196  |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

|   |              |              |
|---|--------------|--------------|
|   | 31.3.17      | 31.3.16      |
|   | £            | £            |
| Amounts owed to members in respect of profits | <u>1,809</u> | <u>3,327</u> |
| Falling due within one year                   | <u>1,809</u> | <u>3,327</u> |

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up. There is no provision for specific legally enforceable protection afforded to creditors in such an event. There are no restrictions or limitations on the ability of the members to reduce the amount of Members other interests.

**Chartered Accountants' Report to the Members  
on the Unaudited Financial Statements of  
Mantle (HB) LLP**

**The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Mantle (HB) LLP for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Mantle (HB) LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mantle (HB) LLP and state those matters that we have agreed to state to the members of Mantle (HB) LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mantle (HB) LLP members, as a body, for our work or for this report.

It is your duty to ensure that Mantle (HB) LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Mantle (HB) LLP. You consider that Mantle (HB) LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mantle (HB) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lanham and Company Limited  
Chartered Accountants  
9 Great Chesterford Court  
London Road  
Great Chesterford  
Essex  
CB10 1PF

8 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.