

United Liability Partnership Registration No. OC381400 (England and Wales)

**BRECHER CONNECT LLP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

WEDNESDAY



\*A9Y1D8LM\*

A12

10/02/2021

#74

COMPANIES HOUSE

## **BRECHER CONNECT LLP**

### **LIMITED LIABILITY PARTNERSHIP INFORMATION**

---

**Designated members**

J A Abram  
A J Brecher  
V Z Brecher  
N H Richmond

**Limited liability partnership number**

OC381400

**Registered office**

4th Floor  
64 North Row  
London

**Accountants**

HW Fisher  
Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

**Bankers**

Natwest  
PO Box 2162  
20 Dean Street  
London

---

# **BRECHER CONNECT LLP**

## **CONTENTS**

---

	<b>Page</b>
Members' report	<b>1</b>
Chartered Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4</b>
Reconciliation of members' interests	<b>5</b>
Notes to the financial statements	<b>6 - 8</b>

---

---

---

## **BRECHER CONNECT LLP**

### **MEMBERS' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2020**

---

The members present their annual report and financial statements for the year ended 31 March 2020.

#### **Principal activities**

The principal activity of the limited liability partnership continued to be that of acting as an intermediary between property investors and organisations providing property related professional and financial services.

#### **Designated members**

The designated members who held office during the year and up to the date of signature of the financial statements were as follows:

J A Abram

A J Brecher

V Z Brecher

N H Richmond

#### **Members' drawings, contributions and repayments**

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

On behalf of the members



J A Abram

Designated Member

Dated: 15.1.2021

## **BRECHER CONNECT LLP**

### **CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRECHER CONNECT LLP FOR THE YEAR ENDED 31 MARCH 2020**

---

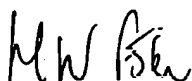
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brecher Connect LLP for the year ended 31 March 2020 which comprise the Profit And Loss Account, the Balance Sheet, the Reconciliation of Members' Interests and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the limited liability partnership's members of Brecher Connect LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Brecher Connect LLP and state those matters that we have agreed to state to the limited liability partnership's members of Brecher Connect LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brecher Connect LLP and its members as a body, for our work or for this report.

It is your duty to ensure that Brecher Connect LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brecher Connect LLP. You consider that Brecher Connect LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brecher Connect LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**HW Fisher**

**Chartered Accountants**

Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

Dated: ..... 8/4/21

**BRECHER CONNECT LLP****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2020**

---

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Turnover	1,323	-
Profit for the financial year before members' remuneration and profit shares	1,323	-
Members' remuneration charged as an expense	(1,323)	-
	<hr/>	<hr/>
Result for the financial year available for discretionary division among members	-	-
	<hr/> <hr/>	<hr/> <hr/>

# BRECHER CONNECT LLP

## BALANCE SHEET

AS AT 31 MARCH 2020

		2020		2019	
		£	£	£	£
<b>Current assets</b>					
Debtors	3	1,323		-	
Cash at bank and in hand		518		518	
		<u>1,841</u>		<u>518</u>	
<b>Net current assets</b>			<u>1,841</u>		<u>518</u>
<b>Represented by:</b>					
Loans and other debts due to / (from) members within one year					
Other amounts			<u>1,841</u>		<u>518</u>
<b>Total members' interests</b>			<u>1,841</u>		<u>518</u>
Loans and other debts due to / (from) members					

For the financial year ended 31 March 2020 the limited liability partnership was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to dormant limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

The financial statements were approved by the members and authorised for issue on 15/01/21 and are signed on their behalf by:



J A Abram  
Designated member

Limited Liability Partnership Registration No. OC381400

## BRECHER CONNECT LLP

### RECONCILIATION OF MEMBERS' INTERESTS

FOR THE YEAR ENDED 31 MARCH 2020

---

*Current financial year*

	<b>DEBT</b>
	<b>Loans and other debts due to/ (from) members in less than 12 months</b>
	<b>£</b>
Amounts due to members	518
Members' interests at 1 April 2019	518
Members' remuneration charged as an expense, including employment costs and retirement benefit costs	1,323
Members' interests after result and remuneration for the year	1,841
Members' interests at 31 March 2020	1,841
Amounts due to members	1,841

*Prior financial year*

	<b>DEBT</b>
	<b>Loans and other debts due to/ (from) members in less than 12 months</b>
	<b>£</b>
Amounts due to members	518
Members' interests at 1 April 2018	518
Members' interests after loss for the year	518
Members' interests at 31 March 2019	518
Amounts due to members	518



# BRECHER CONNECT LLP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2020

---

#### 1 Accounting policies

##### Limited liability partnership information

Brecher Connect LLP is a limited liability partnership incorporated in England and Wales. The registered office is 4th Floor, 64 North Row, London, W1K 7DA.

The limited liability partnership's principal activities are disclosed in the Members' Report.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to limited liability partnerships subject to the small limited liability partnerships regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The members have considered the effect of the Covid-19 outbreak. The members considers that the outbreak is unlikely to cause a significant disruption to the LLP's business and are confident that the LLP can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The members have a reasonable expectation that the LLP has adequate resources to continue in operation for the foreseeable future.

#### 1.3 Turnover

Turnover represents the amounts recoverable for the services provided to clients, excluding value added tax, under contractual obligations which are performed gradually over time.

#### 1.4 Members' participating interests

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or debt, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as debt.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as debt are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks.

# BRECHER CONNECT LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2020

#### 1 Accounting policies

(Continued)

##### 1.6 Financial instruments

The limited liability partnership has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the limited liability partnership's statement of financial position when the limited liability partnership becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Impairment of financial assets*

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

##### *Classification of financial liabilities*

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the limited liability partnership after deducting all of its liabilities.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### 2 Employees

There were no employees during the year or previous year.

#### 3 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Trade debtors	1,323	-

## **BRECHER CONNECT LLP**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2020**

---

<b>4</b>	<b>Loans and other debts due to members</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Amounts due to / (from) members in respect of profits	<u>1,841</u>	<u>518</u>
	<b>Analysis of loans and other debts due to / (from) members</b>		
	Amounts falling due within one year	<u>1,841</u>	<u>518</u>

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.