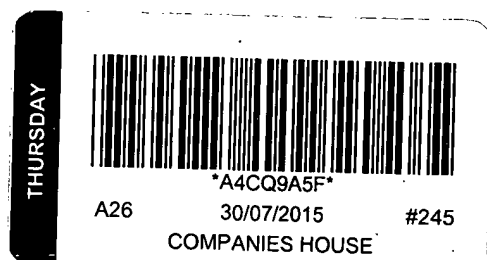


NUTTALL PROPERTIES LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2015



NUTTALL PROPERTIES LLP

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NUTTALL PROPERTIES LLP

INFORMATION

Designated Members

M Whittaker
C Bywater
J Whittaker
C Whittaker
N Bywater

LLP registered number

OC379855

Registered office

23 Mellors Road, Trafford Park, Manchester, M17 1PB

NUTTALL PROPERTIES LLP

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED ABBREVIATED ACCOUNTS OF NUTTALL PROPERTIES LLP FOR THE YEAR ENDED 5 APRIL 2015

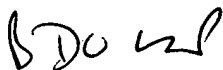
In order to assist you to fulfil your duties under the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008, we have prepared for your approval the abbreviated accounts of Nuttall Properties LLP for the year ended 5 April 2015 which comprise the abbreviated balance sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of Nuttall Properties LLP, as a body, in accordance with the terms of our engagement letter dated 19 December 2013. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Nuttall Properties LLP and state those matters that we have agreed to state to the limited liability partnership's members, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body for our work or for this report.

It is your duty to ensure that Nuttall Properties LLP has kept adequate accounting records and to prepare abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Nuttall Properties LLP. You consider that Nuttall Properties LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Nuttall Properties LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



BDO LLP
Chartered Accountants
Manchester
United Kingdom

14 July 2015

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

NUTTALL PROPERTIES LLP
REGISTERED NUMBER: OC379855

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investment property	2		585,639		585,639
CURRENT ASSETS					
Cash at bank		73,704		56,887	
CREDITORS: amounts falling due within one year	3	(46,591)		(54,665)	
NET CURRENT ASSETS			27,113		2,222
TOTAL ASSETS LESS CURRENT LIABILITIES			612,752		587,861
CREDITORS: amounts falling due after more than one year	4		(336,624)		(373,362)
NET ASSETS ATTRIBUTABLE TO MEMBERS			276,128		214,499
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			100,604		38,975
Members' other interests					
Members' capital classified as equity			175,524		175,524
			276,128		214,499
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			100,604		38,975
Members' other interests			175,524		175,524
			276,128		214,499

NUTTALL PROPERTIES LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 5 APRIL 2015**

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 5 April 2015 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 13 July 2015.



M Whittaker
Designated member



C Bywater
Designated member

The notes on pages 5 to 6 form part of these financial statements.

NUTTALL PROPERTIES LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of rents receivable from investment properties. Turnover is recognised on an accruals basis exclusive of Value Added Tax and any discounts.

1.3 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INVESTMENT PROPERTY

Valuation

At 6 April 2014 and 5 April
2015

£

585,639

The 2015 valuations were made by the members, on an open market value for existing use basis.

3. CREDITORS:

Amounts falling due within one year

The bank loan of £36,780 (2014: £35,605) is secured on the investment property.

NUTTALL PROPERTIES LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2015

4. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	<u>176,956</u>	<u>218,795</u>

The bank loan of £336,624 (2014: £373,362) is secured on the investment property.

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2015 £	2014 £
Amounts due to members (see note 8)	<u>100,604</u>	<u>38,975</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.