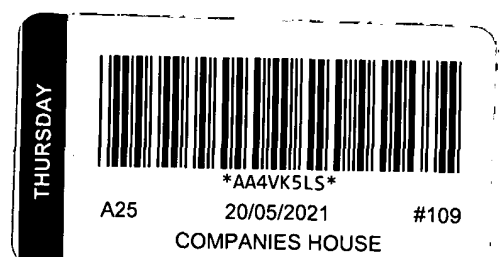


Limited Liability Partnership Registration No. OC379470 (England and Wales)

**ANT HIRE SOLUTIONS LLP**  
**REPORT AND UNAUDITED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2020**  
**PAGES FOR FILING WITH REGISTRAR**



**ANT HIRE SOLUTIONS LLP****STATEMENT OF FINANCIAL POSITION****AS AT 31 OCTOBER 2020**

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Cash at bank and in hand		5,000		970,810	
		<u>5,000</u>		<u>970,810</u>	
<b>Net current assets and net assets attributable to members</b>			5,000		970,810
			<u>5,000</u>		<u>970,810</u>
<b>Represented by:</b>					
<b>Loans and other debts due to members within one year</b>	3				
Members' capital classified as a liability			5,000		5,000
Other amounts			-		965,810
			<u>5,000</u>		<u>970,810</u>
			<u>5,000</u>		<u>970,810</u>
<b>Total members' interests</b>	3				
Loans and other debts due to members			5,000		970,810
			<u>5,000</u>		<u>970,810</u>

The members have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 October 2020 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members and authorised for issue on 18/05/21 and are signed on their behalf by:



Mrs J L Thompson  
Designated member

# ANT HIRE SOLUTIONS LLP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

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### 1 Accounting policies

#### Limited liability partnership information

Ant Hire Solutions LLP is a limited liability partnership registered and incorporated in England and Wales. The registered office is Unit 4, Queen Street, Stourton, Leeds, LS10 1SL.

The limited liability partnership's principal activities and nature of its operations are disclosed in the Members' Report.

#### Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" (published December 2018). The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Turnover

Turnover represents the amounts recoverable for goods and services provided to clients, excluding value added tax, under contractual obligations which are performed gradually over time.

#### Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Where there exists an asset and liability component in respect of an individual member's participation rights, they are presented on a gross basis unless the LLP has both a legally enforceable right to set off the recognised amounts, and it intends either to settle on a net basis or to settle and realise these amounts simultaneously, in which case they are presented net.

Profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment and the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense and presented as members remuneration charged as an expense in arriving at the result for the relevant year. To the extent that they remain unpaid at the period end, they are shown as liabilities.

# ANT HIRE SOLUTIONS LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2020

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#### 1 Accounting policies (Continued)

##### **Research and development expenditure**

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

##### **Financial instruments**

The limited liability partnership has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the limited liability partnership's statement of financial position when the limited liability partnership becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the limited liability partnership after deducting all of its liabilities.

##### **Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

##### **Retirement benefits and post retirement payments to members**

For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

##### **Foreign exchange**

Transactions in currencies other than the functional currency (foreign currency) are initially recorded at the exchange rate prevailing on the date of the transaction.

All translation differences are taken to profit or loss, except to the extent that they relate to gains or losses on non-monetary items recognised in other comprehensive income, when the related translation gain or loss is also recognised in other comprehensive income.

#### 2 Employees

The average number of persons (excluding members) employed by the partnership during the year was nil (2019 - 45).

# ANT HIRE SOLUTIONS LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

### 3 Reconciliation of Members' Interests

	DEBT			TOTAL MEMBERS' INTERESTS	
	Loans and other debts due to members less any amounts due from members in debtors	Members' capital (classified as debt)	Other amounts	Total debt	
				2020	2019
		£	£	£	£
Amounts due to members		965,810			
Members' interests at 1 November 2019	5,000	965,810	970,810	970,810	3,182,375
Members' remuneration charged as an expense, including employment costs and retirement benefit costs	-	-	-	-	6,367,186
Members' interests after profit for the year	5,000	965,810	970,810	970,810	9,549,561
Drawings	-	(965,810)	(965,810)	(965,810)	(1,226,887)
Transfer	-	-	-	-	(7,332,000)
Other movements	-	-	-	-	(19,864)
Members' interests at 31 October 2020	5,000	-	5,000	5,000	970,810

### 4 Loans and other debts due to members

In the event of a winding up the amounts included in "Loans and other debts due to members" will be subordinated to unsecured creditors.

### 5 Related party transactions

On 31 October 2019 the trade and assets of the LLP were transferred to Ant Hire Solutions U.K. Limited, a company in which the designated members of the LLP are also directors, at fair value. The LLP ceased to trade from the following day.