

REGISTERED NUMBER: OC378213

Acamar Productions LLP
Unaudited Financial Statements
31 October 2018

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Acamar Productions LLP

Financial Statements

Year ended 31 October 2018

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Acamar Productions LLP

Designated Members and Professional Advisers

Designated members	Future Films Corporate Productions Limited Future (DM) Limited
Registered office	115 Eastbourne Mews London W2 6LQ
Accountants	Shipleys LLP Chartered accountants 10 Orange Street Haymarket London WC2H 7DQ

Acamar Productions LLP

Members' Report

Year ended 31 October 2018

The members present their report and the unaudited financial statements of the LLP for the year ended 31 October 2018.

Principal activities

The principal activity of the company during the year was the provision of production services and the exploitation of theatrical feature films.

Designated members

The designated members who served the LLP during the year were as follows:

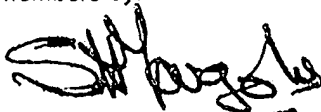
Future Films Corporate
Productions Limited
Future (DM) Limited

Policy regarding members' drawings and the subscription and repayment of amounts subscribed or otherwise contributed by members

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 24/07/2019 and signed on behalf of the members by:



Future Films Corporate Ltd
Registered office:
115 Eastbourne Mews
London
W2 6LQ

Acamar Productions LLP
Statement of Comprehensive Income
Year ended 31 October 2018

	Note	2018 £	2017 £
Administrative expenses		<u>4,078</u>	<u>4,778</u>
Operating loss		(4,078)	(4,778)
		<hr/>	<hr/>
Loss for the financial year before members' remuneration and profit shares available for discretionary division among members		(4,078)	(4,778)

All the activities of the LLP are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

Acamar Productions LLP
Statement of Financial Position
31 October 2018

	Note	2018 £	£	2017 £
Current assets				
Debtors	4	4,850		—
Cash at bank and in hand		23		1,988
		<u>4,873</u>		<u>1,988</u>
Creditors: amounts falling due within one year	5	<u>13,790</u>		<u>6,827</u>
Net current liabilities			<u>8,917</u>	<u>4,839</u>
Total assets less current liabilities			<u>(8,917)</u>	<u>(4,839)</u>
Net liabilities			<u>(8,917)</u>	<u>(4,839)</u>
Represented by:				
Loans and other debts due to members				
Other amounts			—	—
Members' other interests				
Members' capital classified as equity			3,234,286	3,234,286
Other reserves			<u>(3,243,203)</u>	<u>(3,239,125)</u>
			<u>(8,917)</u>	<u>(61)</u>
Total members' interests				
Amounts due from members			(4,078)	(4,778)
Loans and other debts due to members			—	—
Members' other interests			<u>(4,839)</u>	<u>(61)</u>
			<u>(8,917)</u>	<u>(4,839)</u>

These financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 October 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements.

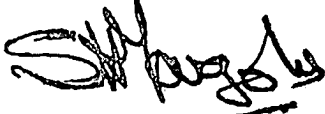
The statement of financial position
continues on the following page.
The notes on pages 8 to 10 form part of these financial statements.

Acamar Productions LLP

Statement of Financial Position *(continued)*

31 October 2018

These financial statements were approved by the members and authorised for issue on 24/03/2019, and are signed on their behalf by:



Future Films Corporate Ltd
Registered number: OC378213

The notes on pages 8 to 10 form part of these financial statements.

Acamar Productions LLP
Reconciliation of Members' Interests
Year ended 31 October 2018

	Members' other interests			Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Members' capital (classified as equity)	Other reserves	Total	Other amounts	Total	Total_2018
	£	£	£	£	£	£
Balance at 1 November 2017	3,234,286	(3,239,125)	(4,839)	—	—	(4,839)
Loss for the financial year available for discretionary division among members		(4,078)	(4,078)	—	—	(4,078)
Members' interests after loss for the year	3,234,286	(3,243,203)	(8,917)	—	—	(8,917)
Balance at 31 October 2018	<u>3,234,286</u>	<u>(3,243,203)</u>	<u>(8,917)</u>	<u>—</u>	<u>—</u>	<u>(8,917)</u>

The reconciliation of members' interests
continues on the following page.
The notes on pages 8 to 10 form part of these financial statements.

Acamar Productions LLP
Reconciliation of Members' Interests *(continued)*
Year ended 31 October 2018

	Members' other interests			Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Members' capital (classified as equity)	Other reserves	Total	Other amounts	Total	Total_2017
	£	£	£	£	£	£
Balance at 1 November 2016	3,234,286	(3,234,347)	(61)	-	-	(61)
Loss for the financial year available for discretionary division among members		(4,778)	(4,778)			(4,778)
Members' interests after loss for the year	3,234,286	(3,239,125)	(4,839)	-	-	(4,839)
Balance at 31 October 2017	<u>3,234,286</u>	<u>(3,239,125)</u>	<u>(4,839)</u>	<u>-</u>	<u>-</u>	<u>(4,839)</u>

The notes on pages 8 to 10 form part of these financial statements.

Acamar Productions LLP
Notes to the Financial Statements
Year ended 31 October 2018

1. General information

The LLP is registered in England and Wales.
The address of the registered office is 115 Eastbourne Mews, London, W2 6LQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP 2017).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

No current or deferred taxation is provided in these financial statements as the liability for taxation falls on the members.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with Section 22 of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the statement of comprehensive income in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the statement of financial position.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the statement of comprehensive income and are equity appropriations in the statement of financial position.

Acamar Productions LLP

Notes to the Financial Statements *(continued)*

Year ended 31 October 2018

3. Accounting policies *(continued)*

Members' participation rights *(continued)*

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the statement of financial position within 'Loans and other debts due to members' and are charged to the statement of comprehensive income within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the statement of financial position within 'Members' other interests'.

Financial instruments

A financial asset or a financial liability is recognised only when the LLP becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Acamar Productions LLP

Notes to the Financial Statements *(continued)*

Year ended 31 October 2018

4. Debtors

	2018	2017
	£	£
Other debtors	<u>4,850</u>	<u>—</u>

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	<u>13,790</u>	<u>6,827</u>

6. Contingencies

Charges have been made against the company in favour of the following parties to secure their interests in the film entitled 'Les Miserables'.

Corpus Vivos Productions LLC
Journal Productions Limited

7. Related party transactions

In the opinion of the members there is no controlling party as defined by FRS 102.

The Designated Members fulfil the role of officer for the Partnership only and have made no capital contribution into it.