

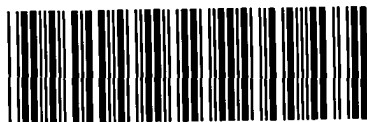
Registered number  
OC377383

BIOFUEL TRADING LLP

Report and Accounts

28 February 2017

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01/03/2017

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COMPANIES HOUSE

**BIOFUEL TRADING LLP**  
**Members' Report**

The members present their report and accounts for the period ended 28 February 2017.

**Principal activities**

The LLP's principal activity during the year continued to be wholesale activities outside the UK.

**Designated members**

The following persons served as designated members during the period:

BOLERO PARTNERSHIP LTD  
NA CONSULTING LTD

**Policy with respect to members' drawings and subscription and repayment of members' capital**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 9 February 2017 and signed on their behalf by:



Mr.S.Valuta on behalf of BOLERO PARTNERSHIP LTD  
Designated member  
09 February 2017

**BIOFUEL TRADING LLP**  
**Profit and Loss Account**  
**for the period from 1 September 2016 to 28 February 2017**

	<b>Notes</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Turnover</b>		244,234	15,164,485
Cost of sales		(179,031)	(14,988,891)
<b>Gross profit</b>		<u>65,203</u>	<u>175,594</u>
Administrative expenses		(1,670)	(28,439)
<b>Operating profit</b>		<u>63,533</u>	<u>147,155</u>
Interest payable		-	(416)
<b>Profit before members' remuneration and profit share</b>		<u>63,533</u>	<u>146,739</u>
<b>Profit for the period available for discretionary division among members</b>		<u>63,533</u>	<u>146,739</u>

**BIOFUEL TRADING LLP**  
**Registered number: OC377383**  
**Balance Sheet**  
**as at 28 February 2017**

	Notes	2017 £	2016 £
<b>Current assets</b>			
Cash at bank and in hand		100	47,921
<b>Creditors: amounts falling due within one year</b>	2	(22,144)	(22,894)
<b>Net current (liabilities)/assets</b>		<u>(22,044)</u>	<u>25,027</u>
<b>Total assets less current liabilities</b>		(22,044)	25,027
<b>Net (liabilities)/assets attributable to members</b>		<u>(22,044)</u>	<u>25,027</u>
<b>Represented by:</b>			
<b>Members' other interests</b>			
Members' capital classified as equity	3	100	100
Other reserves	3	<u>(22,144)</u>	<u>24,927</u>
		<u>(22,044)</u>	<u>25,027</u>
<b>Total members' interests</b>			
Members' other interests		(22,044)	25,027
	3	<u>(22,044)</u>	<u>25,027</u>

For the period ended 28 February 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 9 February 2017 and signed on their behalf by:



Mr.S.Valuta on behalf of BOLERO PARTNERSHIP LTD  
Designated member

## BIOFUEL TRADING LLP

### Notes to the Accounts

for the period from 1 September 2016 to 28 February 2017

#### 1 Accounting policies

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

##### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

##### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### 2 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	<u>22,144</u>	<u>22,894</u>

**BIOFUEL TRADING LLP**  
**Notes to the Accounts**  
**for the period from 1 September 2016 to 28 February 2017**

**3 Total members' interests**

	Members' capital	Revaluation reserve	Other reserves	Total of members' other interests	Net loans and other debts due to/from members	Total
<b>Balance at 1 September 2016</b>	100	-	24,927	25,027	-	25,027
Profit for the financial period available for discretionary division among members			63,533	63,533		63,533
Members' interests after profit for the year	100	-	88,460	88,560	-	88,560
Allocation of profits			(110,604)	(110,604)	-	(110,604)
<b>Balance at 28 February 2017</b>	100	-	(22,144)	(22,044)	-	(22,044)

**BIOFUEL TRADING LLP****Administrative expenses****for the period from 1 September 2016 to 28 February 2017***This schedule does not form part of the statutory accounts of the LLP*

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Legal and professional costs	389	2,614
Bank Charges	1,281	25,825
	<u>1,670</u>	<u>28,439</u>