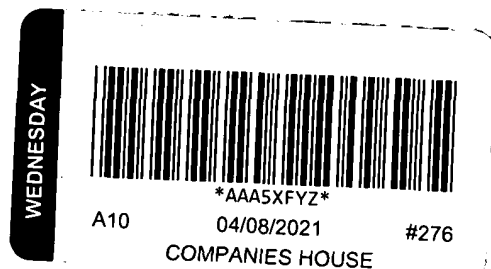

BROWNINGS EMPLOYEE SERVICES LLP

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2020



BROWNINGS EMPLOYEE SERVICES LLP
REGISTERED NUMBER: OC376728

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2020 £	2019 £	2019 £
Current assets					
Debtors: amounts falling due within one year	5	138,583		5,364	
Cash at bank and in hand		149,441		362,331	
		<u>288,024</u>		<u>367,695</u>	
Creditors: Amounts Falling Due Within One Year	6	(87,451)		(153,739)	
Net current assets			200,573		213,956
Net assets			<u>200,573</u>		<u>213,956</u>
Represented by:					
Loans and other debts due to members within one year					
Other amounts	7		200,473		213,856
Members' other interests					
Members' capital classified as equity			100		100
			<u>200,573</u>		<u>213,956</u>
Total members' interests					
Loans and other debts due to members	7		200,473		213,856
Members' other interests			100		100
			<u>200,573</u>		<u>213,956</u>

BROWINGS EMPLOYEE SERVICES LLP
REGISTERED NUMBER: OC376728

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 8 July 2021

B E Kemp
Designated member



L T Galea
Designated member



The notes on pages 3 to 7 form part of these financial statements.

BROWNINGS EMPLOYEE SERVICES LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Brownings Employee Services LLP is a limited liability partnership and is incorporated in England and Wales. Its Registered Office is 11 Thames Road, Barking, Essex, IG11 0HG.

The principal activity of the LLP in the year under review was that of provision and management of staff provided to Browning's Electric Company Limited.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d).

This information is included in the consolidated financial statements of BEC (London) Limited as at the year ending 31 December 2020 and these financial statements may be obtained from [Enter location here].

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

BROWNINGS EMPLOYEE SERVICES LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Operating leases: the LLP as lessee

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

The LLP has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 January 2019 to continue to be charged over the period to the first market rent review rather than the term of the lease.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment

2.6 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

2.7 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.8 Creditors

Short term creditors are measured at the transaction price.

2.9 Pensions

Defined contribution pension plan

The LLP operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the LLP pays fixed contributions into a separate entity. Once the contributions have been paid the LLP has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the LLP in independently administered funds.

BROWNINGS EMPLOYEE SERVICES LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described in note 2, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In the opinion of the members there are no significant judgments or critical estimates.

4. Employees

The average monthly number of employees, including directors, during the year was 71 (2019 - 73).

BROWNINGS EMPLOYEE SERVICES LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Debtors

	2020 £	2019 £
Amounts owed by group undertakings	132,768	-
Other debtors	2,761	2,310
Prepayments	3,054	3,054
	<u>138,583</u>	<u>5,364</u>

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	4,148	1,275
Amounts owed to group undertakings	-	29,411
Other taxation and social security	70,568	81,526
Other creditors	11,235	40,027
Accruals	1,500	1,500
	<u>87,451</u>	<u>153,739</u>

7. Loans and other debts due to members

	2020 £	2019 £
Other amounts due to members	<u>200,473</u>	<u>213,856</u>

Loans and other debts due to members may be further analysed as follows:

	2020 £	2019 £
Falling due within one year	<u>200,473</u>	<u>213,856</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

BROWNINGS EMPLOYEE SERVICES LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. Pension commitments

The entity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the entity in an independently administered fund. The pension cost charge represents contributions payable by the entity to the fund and amounted to £114,163 (2019 - £110,773). Contributions totalling £14,506 (2019 - £14,102) were payable to the fund at the balance sheet date

9. Controlling party

The ultimate parent undertaking is BEC (London) Limited, a company incorporated in England and Wales.

The consolidated financial statements of BEC (London) Limited, the largest group of undertakings for which the accounts are drawn up, are available to the public from the company's registered office.

10. Auditor's information

The auditor's report on the financial statements for the year ended 31 December 2020 was unqualified.

The audit report was signed on 23 July 2021 by Stuart Moon (Senior statutory auditor) on behalf of Barnes Roffe LLP.