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**BROWNINGS EMPLOYEE SERVICES LLP**

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**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**BROWNINGS EMPLOYEE SERVICES LLP**  
**REGISTERED NUMBER: OC376728**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	10,138	138,583
Cash at bank and in hand		284,387	149,441
		<u>294,525</u>	<u>288,024</u>
Creditors: Amounts Falling Due Within One Year	6	(124,465)	(87,451)
<b>Net current assets</b>		<u>170,060</u>	<u>200,573</u>
<b>Net assets</b>		<u><u>170,060</u></u>	<u><u>200,573</u></u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts	7	169,960	200,473
<b>Members' other interests</b>			
Members' capital classified as equity		100	100
		<u>170,060</u>	<u>200,573</u>
<b>Total members' interests</b>			
Loans and other debts due to members	7	169,960	200,473
Members' other interests		100	100
		<u>170,060</u>	<u>200,573</u>

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**BROWNINGS EMPLOYEE SERVICES LLP**  
**REGISTERED NUMBER: OC376728**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2021**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 1 July 2022.

**B E Kemp**  
Designated member

**L T Galea**  
Designated member

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. General information**

Brownings Employee Services LLP is a limited liability partnership and is incorporated in England and Wales. Its Registered Office is 11 Thames Road, Barking, Essex, IG11 0HG.

The principal activity of the LLP in the year under review was that of provision and management of staff provided to Browning's Electric Company Limited.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

**2.2 Financial Reporting Standard 102 - reduced disclosure exemptions**

The LLP has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d).

This information is included in the consolidated financial statements of BEC (London) Limited as at the year ending 31 December 2021 and these financial statements may be obtained from its registered office..

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Revenue is recognised in the month to which the staff costs relate.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. Accounting policies (continued)**

**2.4 Operating leases: the LLP as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

The LLP has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 January 2020 to continue to be charged over the period to the first market rent review rather than the term of the lease.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment

**2.6 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

**2.7 Financial instruments**

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**2.8 Creditors**

Short term creditors are measured at the transaction price.

**2.9 Pensions**

**Defined contribution pension plan**

The LLP operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the LLP pays fixed contributions into a separate entity. Once the contributions have been paid the LLP has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the LLP in independently administered funds.

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**BROWINGS EMPLOYEE SERVICES LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**3. Judgements in applying accounting policies and key sources of estimation uncertainty**

In the application of the Company's accounting policies, which are described in note 2, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In the opinion of the members there are no significant judgments or critical estimates.

**4. Employees**

The average monthly number of employees, including directors, during the year was 71 (2020 - 71).

**5. Debtors**

	2021 £	2020 £
Amounts owed by group undertakings	5,021	132,768
Other debtors	2,063	2,761
Prepayments	3,054	3,054
	<u>10,138</u>	<u>138,583</u>

**6. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	1,295	4,148
Other taxation and social security	106,606	70,568
Other creditors	15,064	11,235
Accruals	1,500	1,500
	<u>124,465</u>	<u>87,451</u>

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**BROWINGS EMPLOYEE SERVICES LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**7. Loans and other debts due to members**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other amounts due to members	<b><u>169,960</u></b>	<b><u>200,473</u></b>

Loans and other debts due to members may be further analysed as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Falling due within one year	<b><u>169,960</u></b>	<b><u>200,473</u></b>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

**8. Pension commitments**

The entity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the entity in an independently administered fund. The pension cost charge represents contributions payable by the entity to the fund and amounted to £123,436 (2020 - £114,163). Contributions totalling £14,434 (2020 - £14,506) were payable to the fund at the balance sheet date

**9. Controlling party**

The ultimate parent undertaking is BEC (London) Limited, a company incorporated in England and Wales.

The consolidated financial statements of BEC (London) Limited, the largest group of undertakings for which the accounts are drawn up, are available to the public from the company's registered office.

**10. Auditor's information**

The auditor's report on the financial statements for the year ended 31 December 2021 was unqualified.

The audit report was signed on 1 July 2022 by Stuart Moon (Senior statutory auditor) on behalf of Barnes Roffe LLP.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.