
BROWNINGS EMPLOYEE SERVICES LLP

FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 DECEMBER 2019

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BROWNING'S EMPLOYEE SERVICES LLP
REGISTERED NUMBER: OC376728

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2019 £	2018 £	2018 £
Current assets					
Debtors: amounts falling due within one year	5	5,364		5,723	
Cash at bank and in hand		362,331		431,514	
		<u>367,695</u>		<u>437,237</u>	
Creditors: Amounts Falling Due Within One Year	6	(153,739)		(170,130)	
Net current assets			213,956		267,107
Net assets			<u>213,956</u>		<u>267,107</u>
Represented by:					
Loans and other debts due to members within one year					
Other amounts	7		213,856		267,007
Members' other interests					
Members' capital classified as equity			100		100
			<u>213,956</u>		<u>267,107</u>
Total members' interests					
Loans and other debts due to members	7		213,856		267,007
Members' other interests			100		100
			<u>213,956</u>		<u>267,107</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.


The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.


The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 21 September 2020.

BROWNINGS EMPLOYEE SERVICES LLP
REGISTERED NUMBER: OC376728

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2019


B E Kemp
Designated member


L T Galea
Designated member

The notes on pages 3 to 7 form part of these financial statements.

BROWNINGS EMPLOYEE SERVICES LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

Brownings Employee Services LLP is a limited liability partnership and is incorporated in England and Wales. Its Registered Office is 11 Thames Road, Barking, Essex, IG11 0HG.

The principal activity of the LLP in the year under review was that of provision and management of staff provided to Browning's Electric Company Limited.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d).

This information is included in the consolidated financial statements of [Enter Parent entity here] as at [Enter Year end here] and these financial statements may be obtained from [Enter location here].

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

BROWNINGS EMPLOYEE SERVICES LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

2. Accounting policies (continued)

2.4 Operating leases: the LLP as lessee

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The LLP has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 January 2018 to continue to be charged over the period to the first market rent review rather than the term of the lease.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment

2.6 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price.

2.8 Pensions

Defined contribution pension plan

The LLP operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the LLP pays fixed contributions into a separate entity. Once the contributions have been paid the LLP has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the LLP in independently administered funds.

BROWNINGS EMPLOYEE SERVICES LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described in note 2, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In the opinion of the members there are no significant judgments or critical estimates

4. Employees

The average monthly number of employees, including directors, during the year was 73 (2018 - 72).

BROWINGS EMPLOYEE SERVICES LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

5. Debtors

	2019	2018
	£	£
Other debtors	2,310	2,669
Prepayments	3,054	3,054
	<u>5,364</u>	<u>5,723</u>

6. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	1,275	8,060
Amounts owed to group undertakings	29,411	18,640
Other taxation and social security	81,526	89,064
Other creditors	40,027	52,866
Accruals	1,500	1,500
	<u>153,739</u>	<u>170,130</u>

7. Loans and other debts due to members

	2019	2018
	£	£
Other amounts due to members	<u>213,856</u>	<u>267,007</u>

Loans and other debts due to members may be further analysed as follows:

	2019	2018
	£	£
Falling due within one year	<u>213,856</u>	<u>267,007</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

BROWNINGS EMPLOYEE SERVICES LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

8. Pension commitments

The entity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the entity in an independently administered fund. The pension cost charge represents contributions payable by the entity to the fund and amounted to £110,773 (2018 - £111,330). Contributions totalling £14,102 (2018 - £29,305) were payable to the fund at the balance sheet date

9. Controlling party

The ultimate parent undertaking is BEC (London) Limited, a company incorporated in England and Wales.

The consolidated financial statements of BEC (London) Limited, the largest group of undertakings for which the accounts are drawn up, are available to the public from the company's registered office.

10. Auditor's information

The auditor's report on the financial statements for the year ended 31 December 2019 was unqualified.

The audit report was signed on 29 September 2020 by Stuart Moon (Senior statutory auditor) on behalf of Barnes Roffe LLP.