

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A27 *A8CHCMYQ* 23/08/2019 #337
COMPANIES HOUSE

please
house

1 Company details

Company number O C 3 7 5 6 0 1

Company name in full Parabola Capital LLP

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Emma

Surname Cray

3 Liquidator's address

Building name/number Cornwall Court

Street 19 Cornwall Street

Post town Birmingham

County/Region

Postcode B 3 2 D T

Country

4 Liquidator's name

Full forename(s) Toby

Surname Underwood

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Central Square

Street 29 Wellington Street

Post town Leeds

County/Region

Postcode L S 1 4 D L

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X

Signature date

d

d

m

m

y

y

y

y

a

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rhiannon Leighton

Company name PricewaterhouseCoopers LLP

Address Atria One, 144 Morrison Street

Post town Edinburgh

County/Region

Postcode E H 3 8 E X

Country

DX

Telephone 07841 563 149



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

PARABOLA CAPITAL LLP – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The LLP was placed into members’ voluntary liquidation on 14 August 2018 when Emma Cray and Toby Underwood were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 14 August 2018 to 20 August 2019 and also serves as a progress report from 14 August 2019 to 20 August 2019.

We are also required to give you certain information about the LLP and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The designated members’ Declaration of Solvency showed that the LLP’s assets were a single inter-company debtor of £7,745.47. After our appointment, the LLP’s inter group debt was taken under control until distribution.

Realisations from the LLP’s assets are as detailed in the above summary and totalled £7,745.47.

No additional assets have been identified during the Period for realisation.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The designated members’ Declaration of Solvency and the LLP’s records showed the LLP had no liabilities. After our appointment we published a notice in the Gazette inviting any unknown creditors to send in their claims.

No claims were received as a result of this notice and there are no claims to be agreed or settled.

HMRC:

The designated members’ Declaration of Solvency and the LLP’s records showed that the LLP had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities, HMRC have confirmed that the LLP has no outstanding liabilities.

HMRC have not made us aware of any matters that would prevent the closure of the liquidation.

Distributions to shareholders:

On 25 July 2019, we made a distribution in specie of £7,745.47 to the designated members in line with the terms of the partnership agreement.

The distribution in specie consisted of an inter-company debtor owed to the LLP. The value attributed to the in specie distribution was based on the value at which the asset was held in the LLP’s books.

PARABOLA CAPITAL LLP – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

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OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Parabola Real Estate Holdings Limited has met our fees and expenses for the LLP and one other connected company.

Remuneration charged:

Our time costs for the period, relating to this liquidation and one connected liquidation, cover the formal liquidation to date and are £11,952.

The above time costs for the liquidation period are calculated to 19 July 2019, being the latest practicable date. This represents 50.89 hours at an average hourly rate of £116.

£5,000 has been invoiced in respect of this liquidation and one connected liquidation. It is our normal practice to obtain the prior approval of Parabola Real Estate Holdings Limited before fees are invoiced and final fees of £5,000 liquidation have been agreed for this liquidation and one connected.

Liquidators’ expenses:

In this liquidation and one connected liquidation, we have incurred expenses of £765 plus VAT. These costs, which will be or have been re-charged, consist of:

	£	£
Category 1 expenses [see Note 1 below]:		
Statutory advertising	540	
Statutory bonding	<u>225</u>	
		<u>765</u>

Notes:

Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

This concludes our account.

PARABOLA CAPITAL LLP – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix A

INFORMATION ON THE LLP AND THE LIQUIDATORS

LLP details:	
LLP name:	Parabola Capital LLP
Former names:	N/A
Trading name(s)	N/A
LLP number:	OC375601
Registered office:	Broadgate Tower, 20 Primrose Street, London, England, EC2A 2EW
Liquidators’ details:	
Liquidators’ names:	Emma Cray and Toby Underwood (the liquidators)
Liquidator’s Email:	emma.cray@pwc.com toby.s.underwood@pwc.com
Liquidators’ address:	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment:	14 August 2018
Nature of appointment:	Members’ Voluntary Liquidation

Emma Cray and Toby Scott Underwood have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators’ appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the joint liquidators.

PARABOLA CAPITAL LLP – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)
FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 14 AUGUST 2018 TO 20 AUGUST 2019**

	£
RECEIPTS	
Inter-group debtor	<u>7,745.47</u>
	<u>7,745.47</u>
	£
PAYMENTS	
Distribution to designated members	<u>(7,745.47)</u>
	<u>(7,745.47)</u>
BALANCE OF FUNDS HELD	<u>Nil</u>