

Liverton Business Park LLP

**Abbreviated Annual Report
Year Ended 31 March 2014
Registered Number OC372360**

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Liverton Business Park LLP

Abbreviated Accounts

Year Ended 31 March 2014

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Liverton Business Park LLP

Abbreviated Balance Sheet

31 March 2014

	Note	2014 £	2013 £
Fixed Assets	2		
Tangible assets		-	-
Investments		5,297,465	5,297,465
		<u>5,297,465</u>	<u>5,297,465</u>
Current Assets			
Debtors		600,450	16,080
Cash at bank and in hand		40,070	630,000
		<u>640,520</u>	<u>646,080</u>
Creditors: Amounts falling due within one year		1,200	2,601
		<u>639,320</u>	<u>643,479</u>
Net Current Assets			
		<u>5,936,785</u>	<u>5,940,944</u>
Total Assets Less Current Liabilities			
		<u>5,936,785</u>	<u>5,940,944</u>
Net Assets Attributable to Members			
		<u>5,936,785</u>	<u>5,940,944</u>
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability	3	5,548,915	5,548,915
Other amounts	3	387,870	392,029
		<u>5,936,785</u>	<u>5,940,944</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Liverton Business Park LLP

Abbreviated Balance Sheet *(continued)*

31 March 2014

	Note	2014 £	2013 £
Total Members' Interests			
Loans and other debts due to members	3	<u>5,936,785</u>	<u>5,940,944</u>

For the year ended 31 March 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

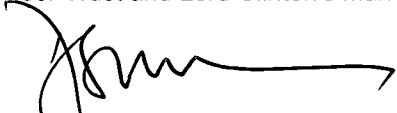
These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 24 June 2014, and are signed on their behalf by:



Michael Chamberlayne

As Trustee of Lord Clinton's Marriage Settlement - Colaton Raleigh Trust, Lord Clinton's Marriage Settlement - Beer Trust and Lord Clinton's Marriage Settlement - Otterton Trust



David Robinson

As Trustee of Lord Clinton's Marriage Settlement - Colaton Raleigh Trust, Lord Clinton's Marriage Settlement - Beer Trust and Lord Clinton's Marriage Settlement - Otterton Trust

Registered Number: OC372360

The notes on pages 3 to 4 form part of these abbreviated accounts.

Liverton Business Park LLP

Notes to the Abbreviated Accounts

Year Ended 31 March 2014

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain tangible fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Consolidation

In the opinion of the members, the LLP and its subsidiary undertakings comprise a small group. The LLP has not exercised the option to prepare group accounts provided by Section 398 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2001.

Turnover

Turnover, which is stated net of value added tax, represents rental and ancillary income due for the accounting period.

Incentives in the form of rent-free periods are spread on a straight line basis over the period of the lease term or, where appropriate, the period until a review date on which a prevailing market rate applies.

Investments

Investments are held at cost less impairment.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Profits and losses are allocated to members in such proportions as the members may from time to time unanimously decide and in default of such determination shall accrue to the members in the proportions which the members capital accounts bear to each other.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. Fixed Assets

	Investments
	£
Cost	
At 1 April 2013 and 31 March 2014	<u>5,297,465</u>
Net Book Value	
At 31 March 2014	<u>5,297,465</u>
At 31 March 2013	<u>5,297,465</u>

Liverton Business Park LLP

Notes to the Abbreviated Accounts

Year Ended 31 March 2014

2. Fixed Assets *(continued)*

The LLP owns 94.7% of the issued share capital of Liverton Business Park 2012 Limited, a company incorporated in England and Wales.

Aggregate capital and reserves

Liverton Business Park 2012 Limited	6,591,454	5,971,370
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Profit and (loss) for the year

Liverton Business Park 2012 Limited	440,084	125,116
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Under the provision of section 398 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2011 the LLP is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. Loans and Other Debts due to Members

	2014 £	2013 £
Members' capital classified as a liability under FRS 25	5,548,915	5,548,915
Amounts owed to members in respect of profits	387,870	392,029
	<u>5,936,785</u>	<u>5,940,944</u>