

**Liverton Business Park LLP**

**Unaudited Abbreviated Accounts  
Year Ended 31 March 2016**

**Registration number OC372360**

FRIDAY



\*A5C9TIPK\*

A31

29/07/2016

#232

COMPANIES HOUSE

# **Liverton Business Park LLP**

## **Contents**

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

# Liverton Business Park LLP

## Abbreviated Balance Sheet

31 March 2016

		2016	2015
	Note	£	£
<b>Fixed assets</b>			
Investments	2	5,297,465	5,297,465
<b>Current assets</b>			
Debtors		600,000	600,000
Cash at bank and in hand		33,270	37,076
		<u>633,270</u>	<u>637,076</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(1,700)</u>	<u>(1,890)</u>
<b>Net current assets</b>		<u>631,570</u>	<u>635,186</u>
<b>Net assets</b>		<u>5,929,035</u>	<u>5,932,651</u>

Represented by:

Loans and other debts due to members

5,929,035

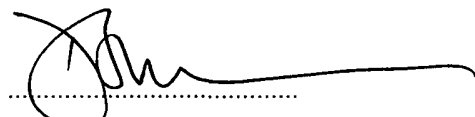
5,932,651

For the financial year ended 31 March 2016, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

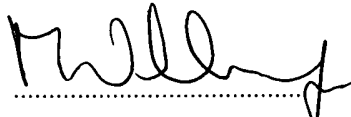
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 8/6/2016 and signed on their behalf by:



Mr D J R Robinson (As Trustee of Lord Clinton's Marriage Settlement - Colaton Raleigh Trust, Lord Clinton's Marriage Settlement - Beer Trust and Lord Clinton's Marriage Settlement - Otterton Trust)  
Designated Member



Mr M T Chamberlayne LVO (As Trustee of Lord Clinton's Marriage Settlement - Colaton Raleigh Trust, Lord Clinton's Marriage Settlement - Beer Trust and Lord Clinton's Marriage Settlement - Otterton Trust)  
Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements.

(Registration number: OC372360)

# **Liverton Business Park LLP**

## **Notes to the abbreviated accounts**

**Year Ended 31 March 2016**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

#### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

#### **Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Profits and losses are allocated to members in such proportions as the members may from time to time unanimously decide and in default of such determination shall accrue to the members' in the proportions which the members capital accounts bear to each other.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

#### **Consolidation**

In the opinion of the members, the LLP and its subsidiary undertaking comprise a small group. The LLP has not exercised the option to prepare group accounts provided by Section 398 of the Companies Act 2006 as modified by the limited Liability Partnerships Regulations 2001.

# Liverton Business Park LLP

## Notes to the abbreviated accounts

Year Ended 31 March 2016

..... continued

### 2 Fixed assets

	Investments £
<b>Cost</b>	
As at 1 April 2015 and 31 March 2016	<u>5,297,465</u>

<b>Net book value</b>	
As at 31 March 2016	<u>5,297,465</u>
As at 31 March 2015	<u>5,297,465</u>

The LLP holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
<b>Subsidiary undertakings</b>				
Liverton Business Park 2012 Limited	England and Wales	Property Investment	Ordinary	95
		<b>Capital &amp; reserves £</b>	<b>Profit/(loss) for the period £</b>	
<b>Subsidiary undertakings</b>				
Liverton Business Park 2012 Limited		8,522,781	195,637	