

Registered Number:OC368475

England and Wales

Pennine Wealth Solutions LLP

Report of the Members and Audited Financial Statements

For the year ended 30 June 2018



Pennine Wealth Solutions LLP
Contents Page
For the year ended 30 June 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Pennine Wealth Solutions LLP
Abridged Statement of Financial Position
As at 30 June 2018

Registered Number : OC368475

	Notes	2018 £	2017 £
Fixed assets	2		
Property, plant and equipment		845	566
		<u>845</u>	<u>566</u>
Current assets			
Trade and other receivables		29,294	23,686
Cash and cash equivalents		63,226	55,740
		<u>92,520</u>	<u>79,426</u>
Trade and other payables: amounts falling due within one year		(23,905)	(24,627)
Net current assets		<u>68,615</u>	<u>54,799</u>
Total assets less current liabilities		<u>69,460</u>	<u>55,365</u>
Net assets attributable to members		<u>69,460</u>	<u>55,365</u>
Members' other interests			
Members' capital		25,002	25,002
Other reserves		44,458	30,363
		<u>69,460</u>	<u>55,365</u>
		<u>69,460</u>	<u>55,365</u>
Total members' interests			
Members' other interests		69,460	55,365
		<u>69,460</u>	<u>55,365</u>

All the members have consented to the preparation of an Abridged Income Statement and an Abridged Statement of Financial Position for the year ended 30 June 2018 in accordance with Section 444 (2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements are prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime.

These financial statements were approved by the members on 18 September 2018 and signed on their behalf by:

Mr G Critchley
Designated Member

Pennine Wealth Solutions LLP
Notes to the Financial Statements
For the year ended 30 June 2018

1. Accounting policies

Statutory Information

Pennine Wealth Solutions LLP is a limited liability partnership, domiciled in England and Wales, registration number OC368475.

Registered address:
2 Buckshaw Court
East Terrace Business Park
Euxton Lane, Euxton
Lancashire
PR7 6TB

The presentation currency is £ sterling.

Basis of preparation

The report and financial statements for the year ended 30 June 2018 have been prepared under the historical cost convention and in accordance with the Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

Depreciation of tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	25% Reducing balance
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2. Fixed assets

	Property, plant and equipment £
Cost or valuation	
At 01 July 2017	1,621
Additions	536
At 30 June 2018	<u>2,157</u>
Provision for depreciation, amortisation and impairment	
At 01 July 2017	1,055
Charge for year	257
At 30 June 2018	<u>1,312</u>
Net book value	
At 30 June 2018	<u><u>845</u></u>
At 30 June 2017	<u><u>566</u></u>

Pennine Wealth Solutions LLP
Notes to the Financial Statements Continued
For the year ended 30 June 2018

3. Average number of persons employed

During the year the average number of employees was 3 (2017 : 2)

4. Disclosure under section 444(5B) of the Companies Act 2006

The Report of the Independent Auditor is unqualified.

Mark Hoffman FCA (Senior Statutory Auditor)