

Registered Number:OC368475

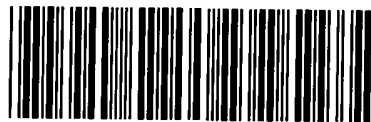
England and Wales

Pennine Wealth Solutions LLP

Report of the Members and Audited Financial Statements

For the year ended 30 June 2017

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Pennine Wealth Solutions LLP
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Pennine Wealth Solutions LLP
Abridged Statement of Financial Position
As at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets	2		
Intangible assets		-	543
Property, plant and equipment		566	770
		566	1,313
Current assets			
Trade and other receivables	3	23,686	23,875
Cash and cash equivalents		55,740	27,054
		79,426	50,929
Trade and other payables: amounts falling due within one year		(24,627)	(14,265)
Net current assets		54,799	36,664
Total assets less current liabilities		55,365	37,977
Net assets attributable to members		55,365	37,977
Members' other interests			
Members' capital		25,002	25,002
Other reserves		30,363	12,975
		55,365	37,977
		55,365	37,977
Total members' interests			
Members' other interests		55,365	37,977
		55,365	37,977

All the members have consented to the preparation of an Abridged Statement of Financial Position for the year ended 30 June 2017 in accordance with Section 444 (2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with Section 1A of Financial Reporting Standard 102 (effective 1 January 2015).

These financial statements were approved by the members on 05 September 2017 and signed on their behalf by:

Mr G Critchley
Designated Member

Pennine Wealth Solutions LLP
Notes to the Financial Statements
For the year ended 30 June 2017

1. Accounting policies

Statutory Information

Pennine Wealth Solutions LLP is a limited liability partnership, domiciled in England and Wales, registration number OC368475.

Registered address:
 2 Buckshaw Court
 East Terrace Business Park
 Euxton Lane, Euxton
 Lancashire
 PR7 6TB

The presentation currency is £ sterling.

Basis of preparation

The report and financial statements for the year ended 30 June 2017 have been prepared under the historical cost convention and in accordance with the Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

Goodwill

Goodwill is capitalised and is being amortised evenly over its estimated useful life of 5 years.

Depreciation of tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings 25% Reducing balance

2. Fixed assets

	Intangible fixed assets	Property, plant and equipment	Total £
Cost or valuation			
At 01 July 2016	10,893	1,621	12,514
At 30 June 2017	<u>10,893</u>	<u>1,621</u>	<u>12,514</u>
Provision for depreciation, amortisation and impairment			
At 01 July 2016	10,350	851	11,201
Charge for year	543	204	747
At 30 June 2017	<u>10,893</u>	<u>1,055</u>	<u>11,948</u>
Net book value			
At 30 June 2017	<u>-</u>	<u>566</u>	<u>566</u>
At 30 June 2016	<u>543</u>	<u>770</u>	<u>1,313</u>

3. Trade and other receivables

The debtors below show amounts falling due after more than one year:

	2017 £	2016 £
Other debtors more than one year	-	<u>8,000</u>

Pennine Wealth Solutions LLP
Notes to the Financial Statements Continued
For the year ended 30 June 2017

4. Average number of persons employed

During the year the average number of employees was 2 (2016 : 1)

5. Disclosure under section 444(5B) of the Companies Act 2006

The Report of the Independent Auditor is unqualified.

Mark Hoffman (Senior Statutory Auditor)