# SAPPY PROPERTIES (CHELSEA) LLP

**Abbreviated Accounts** 

31 March 2013

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## SAPPY PROPERTIES (CHELSEA) LLP Registered number OC367489 Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Current assets Debtors		18,250	18,250
Creditors amounts falling due within one year		(19,163)	(19,163)
Net current liabilities		(913)	(913)
Total assets less current liabilities		(913)	(913)
Net liabilities attributable to members		(913)	(913)
Represented by Loans and other debts due to members		(913)	(913)
		(913)	(913)

For the year ended 31 March 2013 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 1 August 2013 and signed on their behalf by

D J Kennedyon behalf of Fordwater Properties Ltd

Designated member

# SAPPY PROPERTIES (CHELSEA) LLP Notes to the Abbreviated Accounts for the year ended 31 March 2013

### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

#### Turnover

Turnover represents amounts receivable for leasehold rental income

#### Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term