

REGISTERED NUMBER: OC365795 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2014
for
NETWORKS UNITED LLP

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NETWORKS UNITED LLP (REGISTERED NUMBER: OC365795)

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for the Year Ended 31 March 2014**

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NETWORKS UNITED LLP

General Information for the Year Ended 31 March 2014

DESIGNATED MEMBERS: Mr D M Davidian
Mrs A Bartuccio
R A Hankin
Mr M Berkoff

REGISTERED OFFICE: 42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER: OC365795 (England and Wales)

ACCOUNTANTS: Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

NETWORKS UNITED LLP (REGISTERED NUMBER: OC365795)**Abbreviated Balance Sheet
31 March 2014**

	Notes	31.3.14 £	31.3.13 £
FIXED ASSETS			
Tangible assets	2	25,723	44,772
CURRENT ASSETS			
Debtors		367,542	170,028
Cash at bank and in hand		2,471	-
		370,013	170,028
CREDITORS			
Amounts falling due within one year		395,736	214,800
NET CURRENT LIABILITIES		(25,723)	(44,772)
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET LIABILITIES ATTRIBUTABLE TO MEMBERS		-	-
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
TOTAL MEMBERS' INTERESTS			
Amounts due from members		(189,896)	(42,911)

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.


The notes form part of these abbreviated accounts

NETWORKS UNITED LLP (REGISTERED NUMBER: OC365795)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on
28/08/2014 and were signed by:


.....
Mr D M Davidian - Designated member

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents the net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	73,500
Disposals	(21,500)
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At 31 March 2014	52,000
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DEPRECIATION	
At 1 April 2013	28,728
Charge for year	5,950
Eliminated on disposal	(8,401)
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At 31 March 2014	26,277
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NET BOOK VALUE	
At 31 March 2014	25,723
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At 31 March 2013	44,772
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