

REGISTERED NUMBER: OC365795 (England and Wales)

Abbreviated Unaudited Accounts
for the Period 22 June 2011 to 30 June 2012
for
NETWORKS UNITED LLP



NETWORKS UNITED LLP (REGISTERED NUMBER: OC365795)

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for the Period 22 June 2011 to 30 June 2012**

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NETWORKS UNITED LLP

General Information for the Period 22 June 2011 to 30 June 2012

DESIGNATED MEMBERS: Mr D M Davidian
Ms Z Nairi

REGISTERED OFFICE: 42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER: OC365795 (England and Wales)

ACCOUNTANTS: Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

NETWORKS UNITED LLP (REGISTERED NUMBER: OC365795)**Abbreviated Balance Sheet
30 June 2012**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		55,125
CURRENT ASSETS			
Debtors		31,833	
Cash at bank		8,651	
		<u>40,484</u>	
CREDITORS			
Amounts falling due within one year		<u>70,291</u>	
NET CURRENT LIABILITIES			<u>(29,807)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>25,318</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u><u>25,318</u></u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			25,318
Amounts due from members			<u>(9,150)</u>
			<u><u>16,168</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 30 June 2012.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.


The notes form part of these abbreviated accounts

NETWORKS UNITED LLP (REGISTERED NUMBER: OC365795)

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on and were signed by:—


.....
Mr D M Davidian - Designated member

The notes form part of these abbreviated accounts

NETWORKS UNITED LLP (REGISTERED NUMBER: OC365795)

Notes to the Abbreviated Accounts for the Period 22 June 2011 to 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	73,500
At 30 June 2012	73,500
DEPRECIATION	
Charge for period	18,375
At 30 June 2012	18,375
NET BOOK VALUE	
At 30 June 2012	55,125