

**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
GRALF PRODUCTIONS LLP**

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COMPANIES HOUSE			
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COMPANIES HOUSE			

GRALF PRODUCTIONS LLP

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FOR THE YEAR ENDED 31 MARCH 2014**

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GRALF PRODUCTIONS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DESIGNATED MEMBERS:	S Graham Mrs H Graham Gralf Ltd
REGISTERED OFFICE:	102 Station Road Ibstock Leicestershire LE67 6JJ
REGISTERED NUMBER:	OC361079 (England and Wales)
ACCOUNTANTS:	PWH Accountancy Ltd The Counting House High Street Lutterworth Leicestershire LE17 4AY

GRALF PRODUCTIONS LLP
REPORT OF THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2014

The members present their report with the financial statements of the LLP for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of actors.

DESIGNATED MEMBERS

The designated members during the year under review were:

S Graham
Mrs H Graham
Gralf Ltd

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £323,229 (2013 - £314,259 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:



- Designated Member

MRS H GRAHAM

1 July 2014

GRALF PRODUCTIONS LLP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

		Year Ended 31.3.14 £	Period 6.4.12 to 31.3.13 £
	Notes		
TURNOVER		520,837	461,971
Cost of sales		99,402	85,273
GROSS PROFIT		421,435	376,698
Administrative expenses		98,212	62,439
OPERATING PROFIT	2	323,223	314,259
Interest receivable and similar income		6	-
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u>323,229</u>	<u>314,259</u>

The notes form part of these financial statements

GRALF PRODUCTIONS LLP (REGISTERED NUMBER: OC361079)

**BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	3	300	450
CURRENT ASSETS			
Debtors	4	13,281	3,020
Cash at bank		36,492	44,004
		<u>49,773</u>	<u>47,024</u>
CREDITORS			
Amounts falling due within one year	5	1,750	22,982
NET CURRENT ASSETS		<u>48,023</u>	<u>24,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>48,323</u>	<u>24,492</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	48,023	24,192
MEMBERS' OTHER INTERESTS			
Capital accounts	7	300	300
		<u>48,323</u>	<u>24,492</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	48,023	24,192
Members' other interests	7	300	300
Amounts due from members	4	(9,940)	(678)
		<u>38,383</u>	<u>23,814</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

GRALF PRODUCTIONS LLP (REGISTERED NUMBER: OC361079)

**BALANCE SHEET - continued
31 MARCH 2014**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 1 July 2014 and were signed by:



- Designated member

Mrs. H. Graham



S. GRAHAM

The notes form part of these financial statements

GRALF PRODUCTIONS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.3.14 £	Period 6.4.12 to 31.3.13 £
Depreciation - owned assets	150	221

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2013 and 31 March 2014	1,006
DEPRECIATION	
At 1 April 2013	556
Charge for year	150
At 31 March 2014	706
NET BOOK VALUE	
At 31 March 2014	300
At 31 March 2013	450

GRALF PRODUCTIONS LLP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	1,602	2,342
Other debtors	11,679	678
	<u>13,281</u>	<u>3,020</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade creditors	-	20,142
Taxation and social security	-	1,090
Other creditors	1,750	1,750
	<u>1,750</u>	<u>22,982</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014	2013
	£	£
Amounts owed to members in respect of profits	<u>48,023</u>	<u>24,192</u>
Falling due within one year	<u>48,023</u>	<u>24,192</u>

7. MEMBERS' INTERESTS

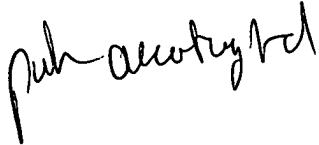
	Members' other interests				
	Members' capital (classified as equity) £	Reserves £	Total £	Loans and other debts due to/(from) members £	Total £
Amount due to members				24,192	
Amount due from members				(678)	
Balance at 1 April 2013	300	-	300	23,514	23,814
Profit for the financial year available for discretionary division among members		<u>323,229</u>	<u>323,229</u>		<u>323,229</u>
Members' interests after profit for the year	300	323,229	323,529	23,514	347,043
Other divisions of profit		(323,229)	(323,229)	323,229	
Drawings				(308,660)	(308,660)
Amount due to members				48,023	
Amount due from members				(9,940)	
Balance at 31 March 2014	<u>300</u>	<u>-</u>	<u>300</u>	<u>38,083</u>	<u>38,383</u>

GRALF PRODUCTIONS LLP

**REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
GRALF PRODUCTIONS LLP**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages three to seven and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



PWH Accountancy Ltd
The Counting House
High Street
Lutterworth
Leicestershire
LE17 4AY

Date: 1/12/14

GRALF PRODUCTIONS LLP

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014**

	Year Ended 31.3.14		Period 6.4.12 to 31.3.13	
	£	£	£	£
Sales		520,837		461,971
Cost of sales				
Commission payable		99,402		85,273
GROSS PROFIT		421,435		376,698
Other income				
Deposit account interest		6		-
		421,441		376,698
Expenditure				
Admin fees	-		58,031	
Office and administration cost	96,502		244	
Advertising	288		-	
Travelling	(97)		-	
Sundry expenses	-		(1)	
Accountancy	1,050		1,042	
Legal and professional fees	-		2,685	
		97,743		62,001
		323,698		314,697
Finance costs				
Bank charges		319		217
		323,379		314,480
Depreciation				
Fixtures and fittings		150		221
NET PROFIT		323,229		314,259
Divisible as follows:				
S Graham	150,010		145,847	
Mrs H Graham	150,011		145,848	
Gralf Ltd	23,208		22,564	
		323,229		314,259

This page does not form part of the statutory financial statements

GRALF PRODUCTIONS LLP
CAPITAL ACCOUNT SCHEDULE
31 MARCH 2014

	S Graham	Mrs H Graham	Gralf Ltd	Totals
	£	£	£	£
At 1 April 2013	100	100	100	300
	<u>100</u>	<u>100</u>	<u>100</u>	<u>300</u>
At 31 March 2014	100	100	100	300
	<u>100</u>	<u>100</u>	<u>100</u>	<u>300</u>

GRALF PRODUCTIONS LLP
CURRENT ACCOUNTS SCHEDULE
31 MARCH 2014

	S Graham £	Mrs H Graham £	Gralf Ltd £	Totals £
At 1 April 2013	(678)	9,876	14,316	23,514
Share of profit	150,010	150,011	23,208	323,229
	<u>149,332</u>	<u>159,887</u>	<u>37,524</u>	<u>346,743</u>
Less				
Drawings	100,350	80,466	-	180,816
Tax allocation	58,922	58,922	10,000	127,844
	<u>159,272</u>	<u>139,388</u>	<u>10,000</u>	<u>308,660</u>
At 31 March 2014	<u>(9,940)</u>	<u>20,499</u>	<u>27,524</u>	<u>38,083</u>