

**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
6 APRIL 2012 TO 31 MARCH 2013
FOR
GRALF PRODUCTIONS LLP**

THURSDAY



A2G8YCV7

A49

05/09/2013

#69

COMPANIES HOUSE

GRALF PRODUCTIONS LLP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 6 APRIL 2012 TO 31 MARCH 2013**

	Page
General Information	1
Report of the Members	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8
Capital Accounts Schedule	9

GRALF PRODUCTIONS LLP

**GENERAL INFORMATION
FOR THE PERIOD 6 APRIL 2012 TO 31 MARCH 2013**

DESIGNATED MEMBERS:

S Graham
Mrs H Graham
Gralf Ltd

REGISTERED OFFICE:

102 Station Road
Ibstock
Leicestershire
LE67 6JJ

REGISTERED NUMBER:

OC361079 (England and Wales)

ACCOUNTANTS:

Crowfoot and Company Ltd
Lonsdale
High Street
Lutterworth
Leicestershire
LE17 4AD

GRALF PRODUCTIONS LLP

**REPORT OF THE MEMBERS
FOR THE PERIOD 6 APRIL 2012 TO 31 MARCH 2013**

The members present their report with the financial statements of the LLP for the period 6 April 2012 to 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was that of

DESIGNATED MEMBERS

The designated members during the period under review were:

S Graham
Mrs H Graham
Gralf Ltd

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The profit for the period before members' remuneration and profit shares was £314,259 (2012 - £293,873 profit)

MEMBERS' INTERESTS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

ON BEHALF OF THE MEMBERS:



- Designated Member

Date

3/9/13

GRALF PRODUCTIONS LLP

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 6 APRIL 2012 TO 31 MARCH 2013**

	Notes	Period 6 4 12 to 31 3 13 £	Year Ended 5.4.12 £
TURNOVER		461,971	427,040
Cost of sales		85,273	88,527
GROSS PROFIT		376,698	338,513
Administrative expenses		62,439	44,640
OPERATING PROFIT and PROFIT FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u>314,259</u>	<u>293,873</u>

The notes form part of these financial statements

GRALF PRODUCTIONS LLP (REGISTERED NUMBER: OC361079)

**BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	3	450	671
CURRENT ASSETS			
Debtors	4	72,696	47,380
Cash at bank		44,004	21,268
		<u>116,700</u>	<u>68,648</u>
CREDITORS			
Amounts falling due within one year	5	<u>22,982</u>	<u>33,439</u>
NET CURRENT ASSETS		<u>93,718</u>	<u>35,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>94,168</u>	<u>35,880</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	<u>94,168</u>	<u>35,880</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	94,168	35,880
Amounts due from members	4	(70,354)	(47,380)
		<u>23,814</u>	<u>(11,500)</u>

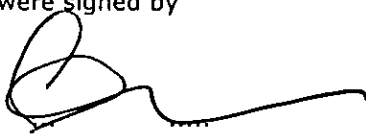
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2013

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on
and were signed by


- Designated member

The notes form part of these financial statements

GRALF PRODUCTIONS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 6 APRIL 2012 TO 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

2 OPERATING PROFIT

The operating profit is stated after charging

	Period 6.4.12 to 31.3 13 £	Year Ended 5 4 12 £
Depreciation - owned assets	221	335

3 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 6 April 2012	
and 31 March 2013	1,006
DEPRECIATION	
At 6 April 2012	335
Charge for period	221
At 31 March 2013	556
NET BOOK VALUE	
At 31 March 2013	450
At 5 April 2012	671

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	2,342	-
Other debtors	70,354	47,380
	72,696	47,380

GRALF PRODUCTIONS LLP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 APRIL 2012 TO 31 MARCH 2013**

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	20,142	22,679
Taxation and social security	1,090	9,010
Other creditors	1,750	1,750
	<u>22,982</u>	<u>33,439</u>

6 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2013	2012
	£	£
Amounts owed to members in respect of profits	<u>94,168</u>	<u>35,880</u>
Falling due within one year	<u>94,168</u>	<u>35,880</u>

7 MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to/(from) members £	Total £
Amount due to members		35,880	
Amount due from members		<u>(47,380)</u>	
Balance at 6 April 2012	-	(11,500)	(11,500)
Profit for the financial period available for discretionary division among members	<u>314,259</u>		<u>314,259</u>
Members' interests after profit for the period	314,259	(11,500)	302,759
Other divisions of profit	<u>(314,259)</u>	314,259	314,259
Drawings		<u>(278,945)</u>	<u>(278,945)</u>
Amount due to members		94,168	
Amount due from members		<u>(70,354)</u>	
Balance at 31 March 2013	<u>-</u>	<u>23,814</u>	<u>23,814</u>

GRALF PRODUCTIONS LLP

**REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
GRALF PRODUCTIONS LLP**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2013 set out on pages three to six and you consider that the LLP is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Crowfoot & Co Ltd.

Crowfoot and Company Ltd
Lonsdale
High Street
Lutterworth
Leicestershire
LE17 4AD

Date

3/9/13 . . .

GRALF PRODUCTIONS LLP

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD 6 APRIL 2012 TO 31 MARCH 2013

	Period 6 4 12 to 31 3 13		Year Ended 5 4 12	
	£	£	£	£
Sales		461,971		427,040
Cost of sales				
Commission payable		85,273		88,527
GROSS PROFIT		376,698		338,513
Expenditure				
Insurance	-		401	
Admin fees	58,031		-	
Telephone and fax	-		5,721	
Office and administration cost	244		5,921	
Travelling	-		23,623	
Sundry expenses	(1)		211	
Accountancy	1,042		1,695	
Subscriptions	-		2,947	
Legal and professional fees	2,685		3,091	
Entertaining	-		278	
		62,001		43,888
		314,697		294,625
Finance costs				
Bank charges		217		417
		314,480		294,208
Depreciation				
Fixtures and fittings		221		335
NET PROFIT		314,259		293,873
Divisible as follows:				
S Graham	122,986		115,000	
Mrs H Graham	122,985		115,000	
Gralf Ltd	68,288		63,873	
		314,259		293,873

GRALF PRODUCTIONS LLP
CAPITAL ACCOUNTS SCHEDULE
31 MARCH 2013

	S Graham £	Mrs H Graham £	Gralf Ltd £	Totals £
At 6 April 2012	(27,502)	(19,878)	35,880	(11,500)
Share of profit	122,986	122,985	68,288	314,259
	<u>95,484</u>	<u>103,107</u>	<u>104,168</u>	<u>302,759</u>
Less				
Drawings	80,227	77,299	-	157,526
Tax allocation	55,709	55,710	10,000	121,419
	<u>135,936</u>	<u>133,009</u>	<u>10,000</u>	<u>278,945</u>
At 31 March 2013	<u>(40,452)</u>	<u>(29,902)</u>	<u>94,168</u>	<u>23,814</u>