

Report of the Members and
Unaudited Financial Statements
for the Year Ended 31 March 2023

for
Armstrong & Denton LLP
Trading as
Castle Computers

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
General Information	1
Report of the Members	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6

DESIGNATED MEMBERS:

I Armstrong
P A Denton

REGISTERED OFFICE:

Unit 1
Hillcrest Avenue
London Road
Carlisle
Cumbria
CA1 2QJ

REGISTERED NUMBER:

OC360951 (England and Wales)

ACCOUNTANTS:

James W A Cruickshank & Co
Chartered Accountants
Chartered Tax Advisers
Inglewood
Wreay
Carlisle
Cumbria
CA4 0RL

Report of the Members
for the Year Ended 31 March 2023

The members present their report with the financial statements of the LLP for the year ended 31 March 2023.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of computer software consultants and resellers of computer hardware.

DESIGNATED MEMBERS

The designated members during the year under review were:

I Armstrong
P A Denton

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £93,976 (2022 - £72,481 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

P A Denton - Designated member

28 June 2023

Income Statement
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
TURNOVER		461,721	391,378
Cost of sales		<u>283,810</u>	<u>248,676</u>
GROSS PROFIT		177,911	142,702
Administrative expenses		<u>82,636</u>	<u>70,606</u>
OPERATING PROFIT	4	95,275	72,096
Interest payable and similar expenses		<u>1,299</u>	<u>(385)</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>93,976</u>	<u>72,481</u>

Armstrong & Denton LLP (Registered number: OC360951)
Trading as Castle Computers

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	5		22,000		24,000
Tangible assets	6		<u>50,000</u>		<u>400</u>
			72,000		24,400
CURRENT ASSETS					
Stocks		16,059		1,514	
Debtors	7	57,075		50,356	
Prepayments and accrued income		1,400		1,400	
Cash at bank and in hand		<u>82,626</u>		<u>73,704</u>	
		157,160		126,974	
CREDITORS					
Amounts falling due within one year	8	<u>36,833</u>		<u>26,204</u>	
NET CURRENT ASSETS			<u>120,327</u>		<u>100,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			192,327		125,170
CREDITORS					
Amounts falling due after more than one year	9		<u>43,440</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>148,887</u>		<u>125,170</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS	10		148,487		124,770
MEMBERS' OTHER INTERESTS					
Capital accounts			400		400
			<u>148,887</u>		<u>125,170</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	10		148,487		124,770
Members' other interests			400		400
			<u>148,887</u>		<u>125,170</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 28 June 2023 and were signed by:

I Armstrong - Designated member

P A Denton - Designated member

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Armstrong & Denton LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of thirteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.23	31.3.22
	£	£
Goodwill amortisation	<u>2,000</u>	<u>2,000</u>

5. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2022
and 31 March 2023

AMORTISATION

At 1 April 2022
Charge for year
At 31 March 2023

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

Goodwill
£

38,469

14,469

2,000

16,469

22,000

24,000

6. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2022
Additions
At 31 March 2023

DEPRECIATION

At 1 April 2022
Charge for year
At 31 March 2023

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

Plant and
machinery
etc
£

13,949

56,090

70,039

13,549

6,490

20,039

50,000

400

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 April 2022 and 31 March 2023		<u>10,537</u>
DEPRECIATION		
At 1 April 2022		10,137
Charge for year		<u>6,490</u>
At 31 March 2023		<u>16,627</u>
NET BOOK VALUE		
At 31 March 2023		<u>(6,090)</u>
At 31 March 2022		<u>400</u>
 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.23	31.3.22
	£	£
Trade debtors	57,075	50,256
Other debtors	-	100
	<u>57,075</u>	<u>50,356</u>
 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	7,076	2,747
Trade creditors	18,948	13,477
Taxation and social security	9,938	8,388
Other creditors	871	1,592
	<u>36,833</u>	<u>26,204</u>
 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.23	31.3.22
	£	£
Hire purchase contracts	<u>43,440</u>	<u>-</u>
 10. LOANS AND OTHER DEBTS DUE TO MEMBERS		

All secured and unsecured creditors rank ahead of loans and other debts due to members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.