

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Armstrong & Denton LLP
Trading as
Castle Computers

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for the Year Ended 31 March 2018

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DESIGNATED MEMBERS:

I Armstrong
P A Denton

REGISTERED OFFICE:

Unit 1
Hillcrest Avenue
London Road
Carlisle
Cumbria
CA1 2QJ

REGISTERED NUMBER:

OC360951 (England and Wales)

ACCOUNTANTS:

James W A Cruickshank & Co
Chartered Accountants
Chartered Tax Advisers
Inglewood
Wreay
Carlisle
Cumbria
CA4 0RL

Abridged Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		32,000		34,000
Tangible assets	5		8,400		-
			<u>40,400</u>		<u>34,000</u>
CURRENT ASSETS					
Stocks		4,873		5,657	
Debtors		50,446		32,449	
Prepayments and accrued income		113		813	
Cash at bank and in hand		<u>14,475</u>		<u>47,363</u>	
		69,907		86,282	
CREDITORS					
Amounts falling due within one year		<u>18,923</u>		<u>37,428</u>	
NET CURRENT ASSETS			<u>50,984</u>		<u>48,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,384		82,854
CREDITORS					
Amounts falling due after more than one year			<u>6,205</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>85,179</u>		<u>82,854</u>

Abridged Balance Sheet - continued
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		84,779		82,454
MEMBERS' OTHER INTERESTS					
Capital accounts			400		400
			<u>85,179</u>		<u>82,854</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		84,779		82,454
Members' other interests			400		400
			<u>85,179</u>		<u>82,854</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 23 May 2018 and were signed by:

I Armstrong - Designated member

P A Denton - Designated member

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Armstrong & Denton LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of thirteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 5 (2017 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017	
and 31 March 2018	<u>38,469</u>
AMORTISATION	
At 1 April 2017	4,469
Amortisation for year	<u>2,000</u>
At 31 March 2018	<u>6,469</u>
NET BOOK VALUE	
At 31 March 2018	<u>32,000</u>
At 31 March 2017	<u>34,000</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017	3,412
Additions	<u>10,537</u>
At 31 March 2018	<u>13,949</u>
DEPRECIATION	
At 1 April 2017	3,412
Charge for year	<u>2,137</u>
At 31 March 2018	<u>5,549</u>
NET BOOK VALUE	
At 31 March 2018	<u>8,400</u>
At 31 March 2017	<u>-</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	<u>10,537</u>
At 31 March 2018	<u>10,537</u>
DEPRECIATION	
Charge for year	<u>2,137</u>
At 31 March 2018	<u>2,137</u>
NET BOOK VALUE	
At 31 March 2018	<u>8,400</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

All secured and unsecured creditors rank ahead of loans and other debts due to members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.