

**UMBRELLA ACCOUNTANTS LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

UMBRELLA ACCOUNTANTS LLP
LLP INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Designated members	Dexter Dyer Miles Grady Nicholas Holmes
Registered Number	OC360021 (England and Wales)
Registered Office	Bollin House Bollin Walk Wilmslow Cheshire SK9 1DP
Accountants	CloudAccountant.co.uk Bollin House Bollin Link Wilmslow Cheshire SK9 1DP

UMBRELLA ACCOUNTANTS LLP
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>3</u>	3,820	5,093
Current assets			
Debtors		142,468	108,291
Cash at bank and in hand		48,051	82,331
		<u>190,519</u>	<u>190,622</u>
Creditors: amounts falling due within one year	<u>4</u>	(145,215)	(143,721)
Net current assets		<u>45,304</u>	<u>46,901</u>
Net assets attributable to members		<u>49,124</u>	<u>51,994</u>
Represented by:			
Members' other interests			
Other reserves		49,124	51,994
		<u>49,124</u>	<u>51,994</u>
Total members' interests			
Members' other interests		49,124	51,994
		<u>49,124</u>	<u>51,994</u>

For the year ending 30 June 2023 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 7 March 2024.

Nicholas Holmes
Designated member

Limited Liability Partnership Registration No. OC360021

UMBRELLA ACCOUNTANTS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Presentation currency

The accounts are presented in £ sterling.

Going concern

After Reviewing the partnership's forecasts and projections, the members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. The LLP therefore continues to adopt the going concern basis in preparing its consolidated financial statements.

Revenue recognition

Revenue is recognised to the extent that the limited liability partnership obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Taxation

The taxation payable on the partnership's profits is the personal liability of the members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

2 Statutory information

Umbrella Accountants LLP is a limited liability partnership, incorporated in England and Wales, registration number OC360021. Its registered office is Bollin House, Bollin Walk, Wilmslow, Cheshire, SK9 1DP.

UMBRELLA ACCOUNTANTS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

3 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 July 2022	8,311	29,634	37,945
At 30 June 2023	8,311	29,634	37,945
Depreciation			
At 1 July 2022	7,211	25,641	32,852
Charge for the year	275	998	1,273
At 30 June 2023	7,486	26,639	34,125
Net book value			
At 30 June 2023	825	2,995	3,820
At 30 June 2022	1,100	3,993	5,093

4 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,434	76,543
Amounts owed to group undertakings and other participating interests	16,248	11,119
Taxes and social security costs	38,043	46,417
Other creditors	86,606	6,758
Accruals	2,884	2,884
	145,215	143,721

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

6 Average number of employees

During the year the average number of employees was 15 (2022: 18).

