

Registered number: OC359449

**CASS ENTREPRENEURSHIP FUND LLP**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 MARCH 2016**

THURSDAY



\*A5KX199U\*

A32

01/12/2016

#135

COMPANIES HOUSE

**CASS ENTREPRENEURSHIP FUND LLP****REGISTERED NUMBER: OC359449****ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Investments	2		1,115,000		1,190,000
<b>Current assets</b>					
Debtors		1,952		-	
Cash at bank		8,087		21,967	
		<u>10,039</u>		<u>21,967</u>	
<b>Creditors:</b> amounts falling due within one year		(5,357)		(3,530)	
<b>Net current assets</b>			4,682		18,437
<b>Total assets less current liabilities</b>			<u>1,119,682</u>		<u>1,208,437</u>
<b>Represented by:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			-		10,802
<b>Members' other interests</b>					
Members' capital classified as equity		455,618		557,548	
Other reserves classified as equity		664,064		640,087	
			<u>1,119,682</u>		<u>1,197,635</u>
			<u>1,119,682</u>		<u>1,208,437</u>
<b>Total members' interests</b>					
Loans and other debts due to members			-		10,802
Members' other interests			<u>1,119,682</u>		<u>1,197,635</u>
			<u>1,119,682</u>		<u>1,208,437</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

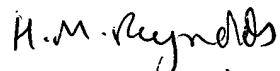
The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

## **CASS ENTREPRENEURSHIP FUND LLP**

### **ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2016**

---

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:



**H M Reynolds**  
Designated member

Date: 15/11/16

The notes on page 3 form part of these financial statements.

# CASS ENTREPRENEURSHIP FUND LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

---

### 1. Accounting Policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

#### 1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

Fees earned by the Fund, comprising arrangement and monitoring fees, are recognised as they fall due from portfolio companies. Costs, primarily representing professional and administration costs, are recognised as they are billed or incurred, whichever is the former.

#### 1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

### 2. Fixed asset investments

	£
<b>Cost or valuation</b>	
At 1 April 2015	1,190,000
Disposals	(75,000)
At 31 March 2016	1,115,000
<b>Net book value</b>	
At 31 March 2016	1,115,000
At 31 March 2015	1,190,000

### 3. Loans and other debts due to members

	2016 £	2015 £
Amounts due to members	-	10,802

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.