

Limited Liability Partnership Registration No OC356547 (England and Wales)

**FRIEND-JAMES ACCOUNTANTS LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**



# FRIEND-JAMES ACCOUNTANTS LLP

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# FRIEND-JAMES ACCOUNTANTS LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

|   | Notes | 2013<br>£        | £             | 2012<br>£       | £             |
|---|-------|------------------|---------------|-----------------|---------------|
| <b>Fixed assets</b>                                   |       |                  |               |                 |               |
| Tangible assets                                       | 2     |                  | -             |                 | 16,500        |
| <b>Current assets</b>                                 |       |                  |               |                 |               |
| Debtors   |       | 137,136          |               | 64,867          |               |
| Cash at bank and in hand                              |       | 16,234           |               | 12,362          |               |
|   |       | <u>153,370</u>   |               | <u>77,229</u>   |               |
| <b>Creditors, amounts falling due within one year</b> |       | <u>(126,968)</u> |               | <u>(26,157)</u> |               |
| <b>Net current (liabilities)/assets</b>               |       |                  | <u>26,402</u> |                 | <u>51,072</u> |
| <b>Total assets less current liabilities</b>          |       |                  | <u>26,402</u> |                 | <u>67,572</u> |
| <b>REPRESENTED BY:</b>                                |       |                  |               |                 |               |
| Loans and other debts due to members within one year  |       |                  |               |                 |               |
| Other amounts   |       |                  | <u>26,402</u> |                 | <u>67,572</u> |
|   |       |                  | <u>26,402</u> |                 | <u>67,572</u> |
| <b>Members' other interests:</b>                      |       |                  |               |                 |               |
|   |       |                  | <u>26,402</u> |                 | <u>67,572</u> |
| <b>TOTAL MEMBERS' INTERESTS</b>                       |       |                  |               |                 |               |
| Amounts due from members                              |       | (105,543)        |               | -               |               |
| Loans and other debts due to members                  |       | <u>26,402</u>    |               | <u>67,572</u>   |               |
|   |       | <u>(79,141)</u>  |               | <u>67,572</u>   |               |

# **FRIEND-JAMES ACCOUNTANTS LLP**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2013**

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For the financial year ended 31 March 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 10 October 2013



J D Warner

**Designated Member**

**Limited Liability Partnership Registration No. OC356547**

# **FRIEND-JAMES ACCOUNTANTS LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for services net of VAT

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                |                         |
|----------------|-------------------------|
| Motor vehicles | 25% Straight line basis |
|----------------|-------------------------|

#### **1.5 Prior period adjustment**

In the year under review the partnership reclassified members' reserves brought forward amounting to £211,883 as amounts due from members within current assets. The comparative figures have been restated accordingly

### **2 Fixed assets**

|                                    |        |
|------------------------------------|--------|
|                                    | 0      |
|                                    | £      |
| <b>Cost</b>                        |        |
| At 1 April 2012 & at 31 March 2013 | -      |
|                                    | <hr/>  |
| At 31 March 2012                   | 16,500 |
|                                    | <hr/>  |