

REGISTERED NUMBER: OC355750 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Atkinson Powell Financial Management LLP



Atkinson Powell Financial Management LLP

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for the Year Ended 31 March 2015**

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Atkinson Powell Financial Management LLP

**General Information
for the Year Ended 31 March 2015**

DESIGNATED MEMBERS:

G R Atkinson
Mrs E A Atkinson
Mrs H E Powell

REGISTERED OFFICE:

1 Cayley Court
George Cayley Drive
Clifton Moor
YORK
North Yorkshire
YO30 4WH

REGISTERED NUMBER:

OC355750 (England and Wales)

ACCOUNTANTS:

Hare & Co Limited
3 Horizon Court
Clifton Moor
YORK
YO30 4US

**Abbreviated Balance Sheet
31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		27,354		50,219
Investments	3		60,000		-
			<u>87,354</u>		<u>50,219</u>
CURRENT ASSETS					
Debtors		12,517		9,733	
Cash at bank		83,640		150,869	
			<u>96,157</u>		160,602
CREDITORS					
Amounts falling due within one year		29,078		24,717	
NET CURRENT ASSETS			<u>67,079</u>		<u>135,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			154,433		186,104
CREDITORS					
Amounts falling due after more than one year			14,977		19,249
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>139,456</u>		<u>166,855</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>139,456</u>		<u>166,855</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			<u>139,456</u>		<u>166,855</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2015.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 14 July 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'G R Atkinson', with a long, sweeping horizontal stroke at the end.

G R Atkinson - Designated member

A handwritten signature in black ink, appearing to read 'H E Powell', with a stylized 'H' and 'E'.

Mrs H E Powell - Designated member

Atkinson Powell Financial Management LLP

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced fees from ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	78,469
DEPRECIATION	
At 1 April 2014	28,250
Charge for year	22,865
	51,115
At 31 March 2015	
NET BOOK VALUE	
At 31 March 2015	27,354
At 31 March 2014	50,219

Atkinson Powell Financial Management LLP

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	60,000
At 31 March 2015	<u>60,000</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>60,000</u></u>