

Limited Liability Partnership
Registered No: OC355731 (England and Wales)

Mattandscott LLP

**Abbreviated accounts
for the year ended 31 December 2013**

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Mattandscott LLP

Abbreviated accounts for the year ended 31 December 2013

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Registered No: OC355731 (England and Wales)

Abbreviated balance sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	5,294	1,201
Current assets			
Stock		7,304	7,106
Debtors		48,119	24,593
Cash at bank and in hand		139,318	154,216
		192,741	185,915
Creditors: amounts falling due within one year		(141,938)	(75,042)
Net current liabilities		50,803	110,873
Net assets		56,097	112,074
Represented by:			
Members' capital accounts		4	4
Members' current accounts		56,093	112,070
Total members' capital and current accounts		56,097	112,074
Members' interests			
Members' capital accounts	3	4	4
Members' current accounts		56,093	112,070
Total members' interests		56,097	112,074

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime.

For the year ended 31 December 2013, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnership (Accounts and Audit) (Applications of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The accounts have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members on

29 September 2014


Designated Member

M. Evans.

Notes to the abbreviated accounts for the year ended 31 December 2013

1 Principal accounting policies

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006, applicable accounting standards in the United Kingdom and the Statement of Recommended Practice – “Accounting by Limited Liability Partnerships”. A summary of the more important accounting policies is set out below.

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting.

Turnover

Turnover represents amounts invoiced on events which have occurred during the accounting period, excluding value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles 25%

Government grants

Grants in respect of revenue expenditure are released to the profit and loss account so as to match the grant with the relevant cost.

Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in, first out basis and includes transport and handling costs. Net realisable value is the price at which the stock can be realised in the normal course of business after allowing for the costs of realisation. Provision is made for obsolescent, slow moving and defective stocks.

2 Fixed assets

	Total £
Cost	
At 1 January 2013	1,860
Additions	5,209
At 31 December 2013	7,069
Accumulated depreciation	
At 1 January 2013	659
Charge for the year	1,116
At 31 December 2013	1,775
Net book value	
At 31 December 2013	5,294
At 31 December 2012	1,201

3 Members' interests

	£
At 1 January 2013	112,070
Distribution	(92,070)
Profit for the financial year	36,093
At 31 December 2013	56,093

The members are each entitled to a profit share at 31 December 2013 of 25%.

	M Evans £	S Evans £	S Powell £	E Powell £
Share of profit	9,023.25	9,023.25	9,023.25	9,023.25