

Company No. OC355173

# **BC Rolatube LLP**

## **Financial Statements**

**For the year ended 31 May 2022**



## **BC Rolatube LLP Members' Report**

The members present their report and accounts for the year ended 31 May 2022.

### **Principal activities**

The LLP's principal activity during the year continued to be that of an investment vehicle.

### **Designated members**

The following persons served as members during the year:

Beyond Capital LLP	(Designated member)
BWSIPP Trustee Ltd - Roger Lane-Smith	(Designated member)
Cullen Limited	
R M Gabb	(Designated member)
P Green	
R G Hooper	(Designated member)
Sir N G Knowles	(Designated member)
I O'Toole	
Partner Capital Limited	(Designated member)
M S J Sims	(Designated member)
B R Westbrook	
S A Westbrook	(Designated member)
P O Wrigley	(Designated member)

### **Results for the year and allocation to members**

The LLP was dormant throughout the accounting period and there was no allocation made to members.

### **Policy with respect to members' drawings and subscription and repayment of members' capital**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP. New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members.

This report was approved by the members on 23 December 2022 and signed on their behalf by:



.....  
P M P O'Kane - on behalf of Beyond Capital LLP  
Designated member

**BC Rolatube LLP**  
**Registered number:**  
**Balance Sheet**  
**as at 31 May 2022**

OC355173

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments	2	<u>1,028,650</u>	<u>1,028,650</u>
<b>Current assets</b>			
Cash at bank and in hand		25	25
<b>Creditors: amounts falling due within one year</b>	3	(975)	(975)
<b>Net current liabilities</b>		<u>(950)</u>	<u>(950)</u>
<b>Total assets less current liabilities</b>		1,027,700	1,027,700
<b>Net assets attributable to members</b>		<u>1,027,700</u>	<u>1,027,700</u>
<b>Represented by:</b>			
<b>Members' other interests</b>			
Members' capital		1,047,600	1,047,600
Other reserves		(19,900)	(19,900)
		<u>1,027,700</u>	<u>1,027,700</u>
		<u>1,027,700</u>	<u>1,027,700</u>
<b>Total members' interests</b>			
Members' other interests		<u>1,027,700</u>	<u>1,027,700</u>

For the year ended 31 May 2022 the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 23 December 2022 and signed on their behalf by:



.....  
P M P O'Kane - on behalf of Beyond Capital LLP  
Designated member

**BC Rolatube LLP**  
**Reconciliation of Members' Interests**  
**for the year ended 31 May 2022**

	Members' capital (classified as equity) £	Other reserves £	2022 £	2021
<b>Balance at 1 June 2021</b>	1,047,600	(19,900)	1,027,700	1,027,700
<b>Members' interests after profit for the year</b>	1,047,600	(19,900)	1,027,700	1,027,700
<b>Balance at 31 May 2022</b>	1,047,600	(19,900)	1,027,700	1,027,700

**BC Rolatube LLP**  
**Notes to the Accounts**  
**for the year ended 31 May 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services.

***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**BC Rolatube LLP**  
**Notes to the Accounts**  
**for the year ended 31 May 2022**

***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Fixed asset investments**

	<b>Other investments £</b>
<b>Cost</b>	
At 1 June 2021	1,028,650
At 31 May 2022	<u>1,028,650</u>

**3 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	<u>975</u>	<u>975</u>

**4 Other information**

BC Rolatube LLP is a limited liability partnership incorporated in England. Its registered office is:

23 Grafton Street, London W1S 4EY