

**REGISTERED NUMBER: OC354742 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 May 2019**

**for**

**HEYWOOD HOLIDAYS LLP**

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for the year ended 31 May 2019**

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**HEYWOOD HOLIDAYS LLP**  
**General Information**  
**for the year ended 31 May 2019**

<b>DESIGNATED MEMBERS:</b>	J F Boyce J L Boyce C F Boyce
<b>REGISTERED OFFICE:</b>	7a Huntingdon Street Bradford on Avon Wiltshire BA15 1RF
<b>REGISTERED NUMBER:</b>	OC354742 (England and Wales)
<b>ACCOUNTANTS:</b>	Richardson Swift Chartered Accountants 11 Laura Place Bath BA2 4BL

**Chartered Accountants' Report to the Members  
on the Unaudited Financial Statements of  
Heywood Holidays LLP**

**The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Heywood Holidays LLP for the year ended 31 May 2019 which comprise the Income Statement, Balance Sheet, Reconciliation of Members' Interests and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Heywood Holidays LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Heywood Holidays LLP and state those matters that we have agreed to state to the members of Heywood Holidays LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heywood Holidays LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Heywood Holidays LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Heywood Holidays LLP. You consider that Heywood Holidays LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Heywood Holidays LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

27 February 2020

**HEYWOOD HOLIDAYS LLP (REGISTERED NUMBER: OC354742)**

**Balance Sheet  
31 May 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		21,911		20,179
<b>CURRENT ASSETS</b>					
Debtors	4	389		293	
Cash at bank		<u>16,506</u>		<u>48,851</u>	
		16,895		49,144	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>31,721</u>		<u>32,708</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(14,826)</u>		<u>16,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>7,085</u>		<u>36,615</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	6		<u>7,085</u>		<u>36,615</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	6		<u>7,085</u>		<u>36,615</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**HEYWOOD HOLIDAYS LLP (REGISTERED NUMBER: OC354742)**

**Balance Sheet - continued  
31 May 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 25 February 2020 and were signed by:

J F Boyce - Designated member

**Notes to the Financial Statements  
for the year ended 31 May 2019**

**1. STATUTORY INFORMATION**

Heywood Holidays LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is net invoiced rentals, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, loans from banks and other third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Members capital and repayment of capital**

Any outgoing members are entitled to their capital and any withdrawn balance of their profit share, therefore, members capital is included within loans and other debts due to members.

Each member shall be paid on account of his share of profits such sum as the designated members, may from time to time determine; if any member withdraws funds in excess of his profit share for an accounting year, that member shall if requested to do so by the designated members repay the excess drawings to the LLP immediately.

Notes to the Financial Statements - continued  
for the year ended 31 May 2019

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 June 2018	1,306	17,986	44,797	64,089
Additions	-	2,590	13,380	15,970
Disposals	-	-	(26,847)	(26,847)
At 31 May 2019	<u>1,306</u>	<u>20,576</u>	<u>31,330</u>	<u>53,212</u>
<b>DEPRECIATION</b>				
At 1 June 2018	945	14,546	28,419	43,910
Charge for year	54	1,508	2,487	4,049
Eliminated on disposal	-	-	(16,658)	(16,658)
At 31 May 2019	<u>999</u>	<u>16,054</u>	<u>14,248</u>	<u>31,301</u>
<b>NET BOOK VALUE</b>				
At 31 May 2019	<u>307</u>	<u>4,522</u>	<u>17,082</u>	<u>21,911</u>
At 31 May 2018	<u>361</u>	<u>3,440</u>	<u>16,378</u>	<u>20,179</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>389</u>	<u>293</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	3,200	3,600
Taxation and social security	2,509	5,247
Other creditors	<u>26,012</u>	<u>23,861</u>
	<u>31,721</u>	<u>32,708</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans due to members rank behind other creditors.

7. EMPLOYEE INFORMATION

Other than the partners, there are no employees.

8. CRITICAL ACCOUNTING ESTIMATES AND UNCERTAINTIES

No significant judgements or key assumptions have had to be made by the directors in preparing these financial statements.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.