

REGISTERED NUMBER: OC354742 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

HEYWOOD HOLIDAYS LLP

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for the year ended 31 May 2017**

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HEYWOOD HOLIDAYS LLP
General Information
for the year ended 31 May 2017

DESIGNATED MEMBERS:	J F Boyce J L Boyce
REGISTERED OFFICE:	7a Huntingdon Street Bradford on Avon Wiltshire BA15 1RF
REGISTERED NUMBER:	OC354742 (England and Wales)
ACCOUNTANTS:	Richardson Swift Chartered Accountants 11 Laura Place Bath BA2 4BL

**Chartered Accountants' Report to the Members
on the Unaudited Financial Statements of
Heywood Holidays LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Member are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Heywood Holidays LLP for the year ended 31 May 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Heywood Holidays LLP in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Heywood Holidays LLP and state those matters that we have agreed to state to the members of Heywood Holidays LLP in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heywood Holidays LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Heywood Holidays LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Heywood Holidays LLP. You consider that Heywood Holidays LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Heywood Holidays LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richardson Swift
Chartered Accountants
11 Laura Place
Bath
BA2 4BL

16 January 2018

HEYWOOD HOLIDAYS LLP (REGISTERED NUMBER: OC354742)

**Balance Sheet
31 May 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		26,278		100,726
CURRENT ASSETS					
Debtors	4	272		381	
Cash at bank		<u>37,669</u>		<u>15,185</u>	
		37,941		15,566	
CREDITORS					
Amounts falling due within one year	5	<u>53,001</u>		<u>49,319</u>	
NET CURRENT LIABILITIES			<u>(15,060)</u>		<u>(33,753)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>11,218</u>		<u>66,973</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		<u>11,218</u>		<u>66,973</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		<u>11,218</u>		<u>66,973</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

HEYWOOD HOLIDAYS LLP (REGISTERED NUMBER: OC354742)

**Balance Sheet - continued
31 May 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 20 December 2017 and were signed by:

J F Boyce - Designated member

**Notes to the Financial Statements
for the year ended 31 May 2017**

1. STATUTORY INFORMATION

Heywood Holidays LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is net invoiced rentals, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Charter boat	- Straight line over 20 years

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, loans from banks and other third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Members capital and repayment of capital

Any outgoing members are entitled to their capital and any withdrawn balance of their profit share, therefore, members capital is included within loans and other debts due to members.

Each member shall be paid on account of his share of profits such sum as the designated members, may from time to time determine; if any member withdraws funds in excess of his profit share for an accounting year, that member shall if requested to do so by the designated members repay the excess drawings to the LLP immediately.

Notes to the Financial Statements - continued
for the year ended 31 May 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Charter boat £	Totals £
COST					
At 1 June 2016	1,306	16,693	46,254	105,000	169,253
Additions	-	723	15,397	-	16,120
Disposals	-	-	(16,854)	(105,000)	(121,854)
At 31 May 2017	<u>1,306</u>	<u>17,416</u>	<u>44,797</u>	<u>-</u>	<u>63,519</u>
DEPRECIATION					
At 1 June 2016	807	12,061	29,409	26,250	68,527
Charge for year	75	1,339	7,279	-	8,693
Eliminated on disposal	-	-	(13,729)	(26,250)	(39,979)
At 31 May 2017	<u>882</u>	<u>13,400</u>	<u>22,959</u>	<u>-</u>	<u>37,241</u>
NET BOOK VALUE					
At 31 May 2017	<u>424</u>	<u>4,016</u>	<u>21,838</u>	<u>-</u>	<u>26,278</u>
At 31 May 2016	<u>499</u>	<u>4,632</u>	<u>16,845</u>	<u>78,750</u>	<u>100,726</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>272</u>	<u>381</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	5,600	5,500
Taxation and social security	8,809	8,571
Other creditors	<u>38,592</u>	<u>35,248</u>
	<u>53,001</u>	<u>49,319</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2017 £	2016 £
Amounts owed to members in respect of profits	<u>11,218</u>	<u>66,973</u>
Falling due within one year	<u>11,218</u>	<u>66,973</u>

Loans due to members rank behind other creditors.

7. EMPLOYEE INFORMATION

Other than the partners, there are no employees.

**Notes to the Financial Statements - continued
for the year ended 31 May 2017**

8. CRITICAL ACCOUNTING ESTIMATES AND UNCERTAINTIES

No significant judgements or key assumptions have had to be made by the directors in preparing these financial statements.

9. FIRST YEAR ADOPTION

This is the first year in which the financial statements have been prepared under FRS102. There were no changes on transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.