

**DUNMOW BUSINESS CENTRE LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**



Ashden Accountants
Chartered Accountants & Business Advisers

3 William House
Old Saint Michaels Drive
Rayne Road
Braintree, Essex
CM7 2AA

Dunmow Business Centre LLP
Member's Report and Unaudited Financial Statements
For The Year Ended 31 March 2017

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**Dunmow Business Centre LLP
Accountant's Report
For The Year Ended 31 March 2017**

Chartered Accountant's report to the partners on the preparation of the unaudited statutory accounts of Dunmow Business Centre LLP For The Year Ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, I have prepared for your approval the accounts of Dunmow Business Centre LLP For The Year Ended 31 March 2017 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the partners of Dunmow Business Centre LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Dunmow Business Centre LLP and state those matters that we have agreed to state to the partners of Dunmow Business Centre LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dunmow Business Centre LLP and its partners, as a body, for our work or for this report.

It is your duty to ensure that Dunmow Business Centre LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Dunmow Business Centre LLP. You consider that Dunmow Business Centre LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Dunmow Business Centre LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

22nd December 2017

Ashden Accountants
Chartered Accountants & Business Advisers

3 William House
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Braintree, Essex
CM7 2AA

Dunmow Business Centre LLP
Balance Sheet
As at 31 March 2017

Registered number: OC353773

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		2,237		-
			<u>2,237</u>		<u>-</u>
CURRENT ASSETS					
Debtors	7	29,300		29,516	
Cash at bank and in hand		3,787		9,788	
		<u>33,087</u>		<u>39,304</u>	
Creditors: Amounts Falling Due Within One Year	8	<u>(35,324)</u>		<u>(39,304)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(2,237)</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>-</u>		<u>-</u>
REPRESENTED BY:					
TOTAL MEMBERS' INTEREST					
Amounts due from members			(19,177)		(23,022)
			<u>(19,177)</u>		<u>(23,022)</u>

Dunmow Business Centre LLP
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the members



Mr Antony Murphy

22nd December 2017

The notes on pages 5 to 6 form part of these financial statements.

Dunmow Business Centre LLP
Reconciliation of Members' Interests
For The Year Ended 31 March 2017

Reconciliation of Members' Interests

	EQUITY	DEBT	
	Members' other interests	Loans and other debts due to members less any amounts	
	Other Reserves	Other amounts	Total members' interest
	£	£	£
Amounts due from members	-	(11,377)	-
Balance at 1 April 2015	-	(11,377)	(11,377)
Profit/(loss) for the financial year available for discretionary division among members	(9,895)	-	(9,895)
Members' interests after profit/(loss) for the year	(9,895)	(11,377)	(21,272)
Other divisions of profits (losses)	9,895	(9,895)	-
Drawing	-	(1,750)	(1,750)
Amounts due from members	-	(23,022)	-
As at 31 March 2016 and 1 April 2016	-	(23,022)	(23,022)
Balance at 1 April 2016	-	(23,022)	(23,022)
Profit/(loss) for the financial year available for discretionary division among members	3,250	-	3,250
Members' interests after profit/(loss) for the year	3,250	(23,022)	(19,772)
Other divisions of profits (losses)	(3,250)	3,250	-
Drawing	-	595	595
Amounts due from members	-	(19,177)	-
As at 31 March 2017	-	(19,177)	(19,177)

Dunmow Business Centre LLP
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Statement of Cash Flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the LLP, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees during the year, including members, during the year was as follows:

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2016	-
Additions	2,983
As at 31 March 2017	<u>2,983</u>
Depreciation	
As at 1 April 2016	-
Provided during the period	746
As at 31 March 2017	<u>746</u>
Net Book Value	
As at 31 March 2017	<u>2,237</u>
As at 1 April 2016	<u>-</u>

Dunmow Business Centre LLP
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	4,027	2,025
Prepayments and accrued income	160	903
VAT	5,936	3,566
Amounts due from members	19,177	23,022
	<u>29,300</u>	<u>29,516</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	14,150	26,703
Other creditors	12,496	7,597
Accruals and deferred income	8,678	5,004
	<u>35,324</u>	<u>39,304</u>

9. Ultimate Controlling Party

The LLP's ultimate controlling party is Mr & Mrs Murphy.

10. General Information

Dunmow Business Centre LLP Registered number OC353773 is a limited liability partnership incorporated in England & Wales. The Registered Office is Paddon House, 12 Stortford Road, Great Dunmow, Essex, CM6 1DA.