

**Abbreviated Unaudited Accounts For The Year Ended 31 March 2012**

**for**

**Bago LLP**

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COMPANIES HOUSE

**Bago LLP**

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For The Year Ended 31 March 2012**

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**Bago LLP**

**General Information  
For The Year Ended 31 March 2012**

**DESIGNATED MEMBERS:** M W Kenyon  
Mrs C V Kenyon  
W J Kenyon  
Miss S F Kenyon

**REGISTERED OFFICE.** Dunedin  
Pentre Gwyddel  
Rhoscelyn  
Anglesey  
LL65 2NQ

**REGISTERED NUMBER:** OC353025 (England and Wales)

**ACCOUNTANTS:** Crossley Lomas Accountancy & Taxation LLP  
Accountants  
'Ryecroft'  
25 Manor Park Road  
Glossop  
Derbyshire  
SK13 7SQ

**Bago LLP**

**Abbreviated Balance Sheet  
31 March 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,035		1,552
<b>CURRENT ASSETS</b>					
Stocks		5,250		13,925	
Debtors		8,246		7,824	
Cash at bank		561		13,726	
		<u>14,057</u>		<u>35,475</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>15,092</u>		<u>29,286</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,035)</u>		<u>6,189</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>-</u>		<u>7,741</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u>-</u>		<u>7,741</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			-		7,741
Amounts due from members			<u>(2,422)</u>		<u>-</u>
			<u>(2,422)</u>		<u>7,741</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2012

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

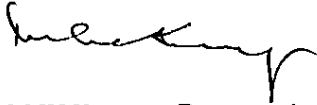
The notes form part of these abbreviated accounts

**Bago LLP**

**Abbreviated Balance Sheet - continued  
31 March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 14 December 2012 and were signed by

A handwritten signature in black ink, appearing to read 'M W Kenyon', with a stylized flourish at the end.

M W Kenyon - Designated member

The notes form part of these abbreviated accounts

## **Bago LLP**

### **Notes to the Abbreviated Accounts For The Year Ended 31 March 2012**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery            - 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<b>2,070</b>
<b>DEPRECIATION</b>	
At 1 April 2011	<b>518</b>
Charge for year	<b>517</b>
At 31 March 2012	<b>1,035</b>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<b>1,035</b>
At 31 March 2011	<b>1,552</b>