

Registration number OC352672

SAFETY 4 HED LLP

Directors' report and financial statements

for the year ended 31 March 2015

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COMPANIES HOUSE

SAFETY 4 HED LLP

Company information

Directors	Vincent Theobald-Vega Juliet Theobald-Vega
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Company number	OC352672
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Registered office	7 Derwent View Chopwell Newcastle Upon Tyne NE17 7AN
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Accountants	JLA Accounting Limited 9 Flora Avenue Darlington DL3 8PF
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SAFETY 4 HED LLP

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SAFETY 4 HED LLP

Directors' report for the year ended 31 March 2015

The members present their report and the financial statements for the year ended 31 March 2015.

Principal activity

The principal activity of the limited liability partnership in the year under review as health and safety consultancy.

Members

The members who served during the year are as stated below:

Vincent Theobald-Vega

Juliet Theobald-Vega

Members' interests

In the balance sheet, the amounts shown as 'Total members' other interests' and 'amounts due from members' relate to amounts due to and from members of Safety 4 HEd LLP or members of other entities. Balances due to members remunerated as directors, employees or consultants are shown in the category 'other creditors'.

The above report has been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small companies regime with Part 15 of the Companies Act 2006.

This report was approved by the members on 2 October 2015 and signed on its behalf by



Vincent Theobald-Vega

SAFETY 4 HED LLP

**Report to the members on the preparation
of unaudited statutory accounts of SAFETY 4 HED LLP**

for the year ended 31 March 2015


In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) we have prepared for your approval the accounts of SAFETY 4 HED LLP for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of SAFETY 4 HED LLP and state those matters that we have agreed to state to the company's members, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SAFETY 4 HED LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that SAFETY 4 HED LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SAFETY 4 HED LLP. You consider that SAFETY 4 HED LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SAFETY 4 HED LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

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JLA Accounting Limited

Chartered Accountants

9 Flora Avenue

Darlington

DL3 8PF

2 October 2015

SAFETY 4 HED LLP

Profit and loss account for the year ended 31 March 2015

		Continuing operations	
		2015	2014
	Notes	£	£
Turnover	2	30,901	31,690
Cost of sales		(2,730)	(7,112)
Gross profit		<u>28,171</u>	<u>24,578</u>
Administrative expenses		(9,019)	(12,075)
Operating profit	3	<u>19,152</u>	<u>12,503</u>
Other interest receivable and similar income		2	2
Profit on ordinary activities before taxation		<u>19,154</u>	<u>12,505</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 9 form an integral part of these financial statements.

SAFETY 4 HED LLP

Balance sheet

as at 31 March 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		804		671
Current assets					
Stocks		841		295	
Debtors	5	736		3,340	
Cash at bank and in hand		3,683		3,431	
		<u>5,260</u>		<u>7,066</u>	
Creditors: amounts falling					
due within one year	6	(700)		(4,000)	
		<u></u>		<u></u>	
Net current assets			4,560		3,066
			<u></u>		<u></u>
Total assets less current					
liabilities			5,364		3,737
			<u></u>		<u></u>
Net assets attributable to members			5,364		3,737
			<u></u>		<u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

SAFETY 4 HED LLP

Represented by

Loans and other debts due to members within one year

Members' capital classified as a liability under FRS 25

7

0

0

Equity

Members' other interests – other reserves classified as

Equity under FRS 25

(121)

729

Other reserves

5,485

2,931

Net assets attributable to members 8

5,364

3,660

Total members' interests

Loans and other debts due to members

0

0

Members' other interest

5,364

3,660

Net assets attributable to members 8

5,364

3,660

For the financial year ended 31 March 2015 the limited liability partnership is entitled to the exemptions from audit under section 477 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008 related to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnership's regime within Part 15 of the Companies Act 2006.

These accounts were approved by the members on 2 October 2015, and are signed on their behalf by:

Vincent Theobald-Vega



Registration number OC352672

The notes on pages 6 to 9 form an integral part of these financial statements.

SAFETY 4 HED LLP

Notes to the financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships", published in 2010 and the Companies Act 2006.

The limited liability partnership has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 25% straight line, computer equipment 33% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Members' remuneration

A member's share in the profit and loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

SAFETY 4 HED LLP

Notes to the financial statements for the year ended 31 March 2015

..... continued

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

2015 2014

£ £

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets	720	436
	<u> </u>	<u> </u>

4. Tangible fixed assets

Fixtures,
fittings and
equipment Total
£ £

Cost

At 1 April 2014	1,417	1,417
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Additions	853	853
	<u> </u>	<u> </u>

At 31 March 2015	2,270	2,270
	<u> </u>	<u> </u>

Depreciation

At 1 April 2014	746	746
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Charge for the year	720	720
	<u> </u>	<u> </u>

At 31 March 2015	1,466	1,466
	<u> </u>	<u> </u>

Net book values

At 31 March 2015	804	804
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SAFETY 4 HED LLP

**Notes to the financial statements
for the year ended 31 March 2015**

..... continued

At 31 March 2014

<u>671</u>	<u>671</u>
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5. Debtors

2015	2014
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£	£
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Trade debtors

<u>736</u>	<u>3,340</u>
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SAFETY 4 HED LLP

Notes to the financial statements for the year ended 31 March 2015

..... continued

6. Creditors: amounts falling due	2015	2014
within one year	£	£
Trade creditors	-	3,300
Other creditors	700	700
	<u>700</u>	<u>4,000</u>
	<u>700</u>	<u>4,000</u>
7. Loans and other debts due to members	2015	2014
	£	£
Amounts owed to members in respect of profits		
Falling due within one year	0	0
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in winding up.

SAFETY 4 HED LLP

Notes to the financial statements for the year ended 31 March 2014

..... continued

8. Members Interests'

	Members' other interests			Loans and other debts due	
	Members' capital (classified as equity) £	Other reserves £	Total £	to members £	Total £
Members' interest at 1 April 2013	729	2,931	3,660	0	3,660
Profit for the year available for discretionary division among members		19,154	19,154		19,154
Members' interests after profit for the year	729	22,085	22,814	0	22,814
Transfer		(16,600)	(16,600)	16,600	0
Introduced by members	2,306		2,306		2,306
Repayments of capital	(3,156)		(3,156)		(3,156)
Drawings				(16,600)	(16,600)
Members interests at 31 March 2014	(121)	5,485	5,364	0	5,364

SAFETY 4 HED LLP

Detailed trading profit and loss account and expenses schedule for the year ended 31 March 2015

	2015		2014	
	£	£	£	£
Sales				
Sales		30,901		31,690
		<hr/>		<hr/>
		30,901		31,690
Cost of sales				
Opening stock	295		295	
Use of home	520		520	
Travelling expenses	2,756		6,592	
	<hr/>		<hr/>	
	3,571		7,407	
Closing stock	(841)		(295)	
	<hr/>		<hr/>	
		(2,730)		(7,112)
		<hr/>		<hr/>
Gross profit	91%	28,171	78%	24,578
Administrative expenses				
Staff training	395		-	
Insurance	820		896	
Printing, postage and stationery	1,417		2,843	
Advertising	1,930		4,824	
Tools and equipment	443		210	
Accountancy	700		700	
Bank charges	-		68	
General expenses	305		188	

SAFETY 4 HED LLP

Detailed trading profit and loss account and expenses schedule for the year ended 31 March 2015

	2015		2014	
	£	£	£	£
Subscriptions	2,289		1,910	
Depreciation on fixtures & equipment	720		436	
	<u> </u>		<u> </u>	
		9,019		12,075
		<u> </u>		<u> </u>
		19,152		12,503
Operating profit	62%	19,152	39%	12,503
Other income and expenses				
Interest receivable				
Bank deposit interest	2		2	
	<u> </u>		<u> </u>	
		2		2
		<u> </u>		<u> </u>
Net profit for the year		19,154		12,505
		<u> </u>		<u> </u>