

**Limited Liability Partnership Registration number OC352672**

**SAFETY 4 HED LLP**

**Unaudited financial statements**

**for the year ended 31 March 2014**



## **SAFETY 4 HED LLP**

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## **SAFETY 4 HED LLP**

### **Members' report for the year ended 31 March 2014**

The members present their report and the financial statements for the year ended 31 March 2014.

#### **Principal activity**

The principal activity of the limited liability partnership in the year under review as health and safety consultancy.

#### **Members**

The members who served during the year are as stated below:

Vincent Theobald-Vega

Juliet Theobald-Vega

#### **Members' interests**

In the balance sheet, the amounts shown as 'Total members' other interests' and 'amounts due from members' relate to amounts due to and from members of Safety 4 HEd LLP or members of other entities. Balances due to members remunerated as directors, employees or consultants are shown in the category 'other creditors'.

The above report has been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small companies regime with Part 15 of the Companies Act 2006.

This report was approved by the members on 18 November 2014 and signed on its behalf by



**Vincent Theobald-Vega**

# **SAFETY 4 HED LLP**

## **Report to the members on the preparation of unaudited statutory accounts of SAFETY 4 HED LLP for the year ended 31 March 2014**

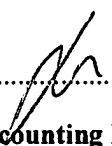
In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) we have prepared for your approval the accounts of SAFETY 4 HED LLP for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of SAFETY 4 HED LLP and state those matters that we have agreed to state to the company's members, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SAFETY 4 HED LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that SAFETY 4 HED LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SAFETY 4 HED LLP. You consider that SAFETY 4 HED LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SAFETY 4 HED LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

  
.....  
**JLA Accounting Limited**

**Chartered Accountants**

**9 Flora Avenue**

**Darlington**

**DL3 8PF**

**18 November 2014**

**SAFETY 4 HED LLP**

**Profit and loss account  
for the year ended 31 March 2014**

		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	31,690	18,932
Cost of sales		(7,112)	(2,435)
		<hr/>	<hr/>
<b>Gross profit</b>		24,578	16,497
Administrative expenses		(12,075)	(7,835)
		<hr/>	<hr/>
<b>Operating profit</b>	<b>3</b>	12,503	8,662
Other interest receivable and similar income		2	6
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		12,505	8,668

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 9 form an integral part of these financial statements.

**SAFETY 4 HED LLP**

**Balance sheet  
as at 31 March 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>4</b>		671		428
<b>Current assets</b>					
Stocks		295		295	
Debtors	<b>5</b>	3,340		1,034	
Cash at bank and in hand		3,431		1,379	
		<hr/>		<hr/>	
		7,066		2,708	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	(4,000)		(720)	
		<hr/>		<hr/>	
<b>Net current assets</b>			3,066		1,988
			<hr/>		<hr/>
<b>Net assets attributable to members</b>			3,737		8,726
			<hr/> <hr/>		<hr/> <hr/>

**The notes on pages 6 to 9 form an integral part of these financial statements.**

## SAFETY 4 HED LLP

### Represented by

#### Loans and other debts due to members within one year

Members' capital classified as a liability under FRS 25	7	0	(6,310)
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#### Equity

Members' other interests – other reserves classified as

Equity under FRS 25	729		310
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Other reserves	2,931		8,416
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Net assets attributable to members	8	3,660	2,416
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#### Total members' interests

Loans and other debts due to members	0		(6,310)
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Members' other interest	3,660		8,726
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Net assets attributable to members	8	3,660	2,416
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For the financial year ended 31 March 2014 the limited liability partnership is entitled to the exemptions from audit under section 477 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008 related to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnership's regime within Part 15 of the Companies Act 2006.

These accounts were approved by the members on 16 October 2014, and are signed on their behalf by:

Vincent Theobald-Vega



Registration number OC352672

The notes on pages 6 to 9 form an integral part of these financial statements.

## **SAFETY 4 HED LLP**

### **Notes to the financial statements for the year ended 31 March 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships", published in 2010 and the Companies Act 2006.

The limited liability partnership has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment                      -     25% straight line, computer equipment 33% straight line

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Members' remuneration**

A member's share in the profit and loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.



# SAFETY 4 HED LLP

## Notes to the financial statements for the year ended 31 March 2014

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3. Operating profit	2014	2013
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	436	210
	<hr/>	<hr/>
4. Tangible fixed assets	Fixtures, fittings and equipment	Total
Cost		
At 1 April 2013	738	738
Additions	679	679
	<hr/>	<hr/>
At 31 March 2014	1,417	1,417
	<hr/>	<hr/>
Depreciation		
At 1 April 2013	310	310
Charge for the year	436	436
	<hr/>	<hr/>
At 31 March 2014	746	746
	<hr/>	<hr/>
Net book values		
At 31 March 2014	671	671
	<hr/>	<hr/>
At 31 March 2013	428	428
	<hr/>	<hr/>

# SAFETY 4 HED LLP

## Notes to the financial statements for the year ended 31 March 2014

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7. Loans and other debts due to members	2014	2013
	£	£
Amounts owed to members in respect of profits		
Falling due within one year	0	6,310
	<u>          </u>	<u>          </u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in winding up.

## 8. Members Interests'

	Members' other interests			Loans and other debts due	
	Members' capital (classified as equity) £	Other reserves £	Total £	to members £	Total £
Members' interest at 1 April 2013	310	8,416	8,726	(6,310)	2,416
Profit for the year available for discretionary division among members		12,505	12,505		12,505
Members' interests after profit for the year	310	20,921	21,231	(6,310)	14,921
Transfer		(17,990)	(17,990)	17,990	0
Introduced by members	4,755		4,755		4,755
Repayments of capital	(4,336)		(4,336)		(4,336)
Drawings				(11,680)	(11,680)
Members interests at 31 March 2014	729	2,931	3,660	0	3,660

**SAFETY 4 HED LLP**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31 March 2014**

	2014		2013	
	£	£	£	£
<b>Sales</b>				
Sales classification 1 (type A)		31,690		18,932
		<hr/>		<hr/>
		31,690		18,932
<b>Cost of sales</b>				
Opening stock	295		-	
Use of home	520		208	
Travelling expenses	6,592		2,522	
	<hr/>		<hr/>	
	7,407		2,730	
Closing stock	(295)		(295)	
	<hr/>		<hr/>	
		(7,112)		(2,435)
<b>Gross profit</b>	78%	24,578	87%	16,497

**SAFETY 4 HED LLP**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31 March 2014**

	<b>2014</b>		<b>2013</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>				
Staff training	-		950	
Insurance	896		896	
Printing, postage and stationery	2,843		151	
Advertising	4,824		2,980	
Tools and equipment	210		366	
Accountancy	700		720	
Bank charges	68		15	
General expenses	188		386	
Subscriptions	1,910		1,161	
Depreciation on fixtures & equipment	436		210	
	<hr/>		<hr/>	
		12,075		7,835
		<hr/>		<hr/>
		12,503		8,662
<b>Operating profit</b>	39%	12,503	46%	8,662
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	2		6	
	<hr/>		<hr/>	
		2		6
		<hr/>		<hr/>
<b>Net profit for the year</b>		12,505		8,668
		<hr/> <hr/>		<hr/> <hr/>